

**PUBLIC SCHOOL RETIREMENT SYSTEM  
OF THE CITY OF ST. LOUIS (PSRSSTL)**

**MINUTES OF THE  
SPECIAL TELEPHONIC MEETING OF THE BOARD OF TRUSTEES  
April 24, 2013**

---

Joseph Clark, Chairman of the Board of Trustees, called the meeting to order at 4:30 p.m. The meeting took place telephonically in the 2<sup>nd</sup> floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri.

Roll Call was taken and Trustees Angela Banks, Joseph Clark, Sheila Goodwin, Mona Lawton, Thaha Menkara, Charles Shelton, Rick Sullivan and Eural Thomas were present for the meeting. There was a quorum. Trustee Yvette Levy joined the meeting in progress. Trustee Christina Bennett was absent.

Executive Director, Andrew Clark, and PSRSSTL Attorney Representative, Jay Kimmey, were also present for the meeting.

The Chairperson stated the purpose of the meeting was for the Board of Trustees to consider a recommendation to hire Vista Equity Partners as a private equity money manager as brought forward by the Investment Committee. The Chairman asked the Trustees to consider the Investment Committee's recommendation from the meeting on April 18, 2013.

Charles Shelton made a motion, seconded by Yvette Levy, to hire Vista Equity Partners as a private equity money manager and commit \$5 million to the Vista Foundation Fund II, subject to legal review, as recommended by the Investment Committee. The Trustees discussed the legal review process relative to the closing date for the commitment.

A roll call vote was taken.

Angela Banks	Abstain	Joe Clark	Yes	Sheila Goodwin	Yes
Mona Lawton	Yes	Yvette Levy	Yes	Thaha Menkara	Yes
Charles Shelton	Yes	Rick Sullivan	No	Eural Thomas	Yes

With seven yes votes, one no vote, and one abstention, motion carried.

Charles Shelton made a motion, seconded by Yvette Levy, to adjourn the meeting.

By voice vote, the meeting adjourned at 4:40 p.m.