

**PUBLIC SCHOOL RETIREMENT SYSTEM  
OF THE CITY OF ST. LOUIS (PSRSSTL)**

**MINUTES OF THE  
SPECIAL MEETING OF THE BOARD OF TRUSTEES  
October 25, 2016**

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Joseph Clark, Chairman of the Board of Trustees, called the meeting to order at 4:50 p.m. The meeting took place in the 2<sup>nd</sup> floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri.

Trustees Paula Bentley, Joseph Clark, Sheila Goodwin, Mary Houlihan, Yvette Levy and Eural Thomas were in attendance. There was a quorum present. Trustees Christina Bennett, John Moten, Charles Shelton and Rick Sullivan were absent. Executive Director, Andrew Clark, was also present at the meeting.

The Chairperson stated the purpose of the meeting was for the Board of Trustees to consider two recommendations as brought forward by the Investment Committee and an unfinished business item.

The Chairman asked the Trustees to consider the Investment Committee recommendations brought forward from the meeting on August 18, 2016.

Sheila Goodwin made a motion, seconded by Paula Bentley, to hire Fort Washington Capital Partners and commit \$15 million to the Fort Washington Private Equity Investors IX, LP fund as recommended by the Investment Committee at a meeting on August 18, 2016.

A roll call vote was taken.

Paula Bentley	Yes	Joe Clark	Yes	Sheila Goodwin	Yes
Mary Houlihan	Yes	Yvette Levy	Yes	Eural Thomas	Yes

With six yes votes, motion carried.

Sheila Goodwin made a motion, seconded by Yvette Levy, to terminate New Amsterdam Partners as a money manager of mid-cap growth equity as recommended by the Investment Committee at a meeting on August 18, 2016.

A roll call vote was taken.

Paula Bentley	Yes	Joe Clark	Yes	Sheila Goodwin	Yes
Mary Houlihan	Yes	Yvette Levy	Yes	Eural Thomas	Yes

With six yes votes, motion carried.

The Chairman provided an update on the Auditing Services RFP and asked the Trustees to consider retaining services from Anders Minkler Huber & Helm LLC. There was some discussion on the RFP and on the system's upcoming Request for Proposals (RFPs).

Sheila Goodwin made a motion, seconded by Yvette Levy, to retain auditing and election commissioner services from Anders Minkler Huber & Helm LLC for a three-year period beginning November 1, 2016, and ending October 31, 2019, with options to renew annually, according to the specifications in the RFP and the firm's proposal.

A roll call vote was taken.

Paula Bentley	Yes	Joe Clark	Yes	Sheila Goodwin	Yes
Mary Houlihan	Yes	Yvette Levy	Yes	Eural Thomas	Yes

With six yes votes, motion carried.

Sheila Goodwin made a motion, seconded by Eural Thomas, to adjourn the meeting.

By voice vote, the meeting adjourned at 5:05 p.m.