

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS (PSRSSTL)**

**MINUTES OF THE
SPECIAL MEETING OF THE BOARD OF TRUSTEES**

August 21, 2014

Joseph Clark, Chairman of the Board of Trustees, called the meeting to order at 5:30 p.m. The meeting took place in the 2nd floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri.

Roll Call was taken and Trustees Angela Banks, Christina Bennett, Joseph Clark, Sheila Goodwin, Mary Houlihan and Charles Shelton were in attendance for the meeting. A quorum was present. Trustees Yvette Levy, Rick Sullivan, Eural Thomas and Janusz Wolynski were absent.

Executive Director, Andrew Clark, and NEPC Investment Consultant, Kristin Finney-Cooke, were also present for the meeting.

The Chairman stated the purpose of the meeting was for the Board of Trustees to consider recommendations being made by the Investment Committee.

Charles Shelton made a motion, seconded by Angela Banks, to rescind the \$3 million commitment to WP Global Partners as recommended by the Investment Committee.

A roll call vote was taken.

Angela Banks	Yes	Christina Bennett	Yes	Joseph Clark	Yes
Sheila Goodwin	Yes	Mary Houlihan	Yes	Charles Shelton	Yes

With six yes votes, motion carried.

Mary Houlihan made a motion, seconded by Charles Shelton, to hire Landmark Partners as a secondary markets private equity money manager and commit \$10 million to Landmark Equity Partners XV as recommended by the Investment Committee.

A roll call vote was taken.

Angela Banks	Yes	Christina Bennett	Yes	Joseph Clark	Yes
Sheila Goodwin	Yes	Mary Houlihan	Yes	Charles Shelton	Yes

With six yes votes, motion carried.

Christina Bennett made a motion, seconded by Charles Shelton, to adjourn the meeting.

By voice vote, the meeting adjourned at 5:34 p.m.