

**Public School Retirement System  
of the City of St. Louis (PSRSSTL)**

**Minutes of the  
Special Telephonic Board of Trustees Meeting  
September 25, 2018**

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Joseph Clark, Chairman of the Board of Trustees, called the meeting to order at 4:45 p.m. The meeting took place telephonically in the 2<sup>nd</sup> floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri.

Trustees Angela Banks, Joseph Clark, Louis Cross, Darnetta Clinkscale, Sheila Goodwin and Bobbie Richardson participated in the special telephonic meeting. There was a quorum present. Trustees Christina Bennett, Paula Bentley, Yvette Levy and Rick Sullivan were absent. Executive Director, Andrew Clark, was also present at the meeting.

The Chairman stated the purpose of the meeting was for the Board of Trustees to consider one recommendation being brought forward by the Investment Committee from the meeting on September 20, 2018, that needed to be addressed immediately. The Chairman explained the events that led to the Investment Committee's recommendation.

Sheila Goodwin made a motion, seconded by Paula Bentley, to amend the retirement system's subscription agreement with Landmark Equity Partners XVI, L.P. by increasing the investment commitment amount from \$10 million to \$15 million as recommended by the Investment Committee. There was some discussion to further clarify the recommendation.

A roll call vote was taken.

Angela Banks	Yes	Joe Clark	Yes	Louis Cross	Yes
Darnetta Clinkscale	Yes	Sheila Goodwin	Yes	Bobbie Richardson	Yes

With six yes votes, motion carried.

The Chairman thanked the Trustees for participating.

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to adjourn the meeting.

By voice vote, the meeting adjourned at around 4:55 p.m.