

**PUBLIC SCHOOL RETIREMENT SYSTEM  
OF THE CITY OF ST. LOUIS**  
**MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING**  
**August 20, 2018**

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**I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM**

The August meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order at 4:30 p.m., Monday, August 20, 2018. The meeting was held in the 2<sup>nd</sup> floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri. Joseph Clark, Chairman of the Board of Trustees, was the presiding officer.

Roll Call was taken, and Trustees Angela Banks, Paula Bentley, Joseph Clark, Louis Cross, Sheila Goodwin and Yvette Levy were present. The Board of Trustees had a quorum at the meeting. Trustees Darnetta Clinkscale and Bobbie Richardson joined the meeting in progress. Trustees Christina Bennett and Rick Sullivan were absent.

Executive Director, Andrew Clark, Accounting Specialist, Terry Mayes, Insurance Benefits Specialist, Dawn Waters, PSRSSTL Attorney Representative, Matt Gierse, PSRSSTL Actuary Representative, Troy Jaros, and PSRSSTL Health Insurance Consultant, Patrick Haraden, were also in attendance. Several interested parties appeared well after the meeting started.

**II. APPROVAL OF MINUTES FROM LAST MEETING**

Sheila Goodwin made a motion, seconded by Louis Cross, to approve the minutes of the Board of Trustees Regular Meeting of June 18, 2018.

By voice vote, motion carried.

**III. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES**

None

**IV. PRESENTATIONS BY INTERESTED PARTIES**

None

**V. CONSENT AGENDA**

Louis Cross made a motion, seconded by Paula Bentley, to approve the Retirements and Benefits of July and August 2018.

By voice vote, motion carried.

Paula Bentley made a motion, seconded by Sheila Goodwin, to approve the Refunds and Bills of June and July 2018.

By voice vote, motion carried.

**VI. UNFINISHED BUSINESS**

None

**VII. REPORT OF THE CHAIRPERSON**

None

**VIII. REPORT OF THE EXECUTIVE DIRECTOR**

The Executive Director introduced the Health Insurance Consultant, Patrick Haraden, who presented the 2019 health insurance renewals to the Board of Trustees. The Health Insurance Consultant informed the Trustees that there will be no insurance carrier or plan changes for 2019. The presentation included an explanation of the premium decreases for the three United Health Care (UHC) PPO Medicare Advantage Plans. The base rates for the UHC Medicare plans will stay the same for 2019 but the Health Insurance Tax (HIT), which is part of the Affordable Care Act (ACA), will be suspended for 2019. The temporary suspension of the HIT resulted in a premium rate reduction for all three Medicare Advantage Plans. Unless permanently repealed by the federal government, the HIT is scheduled to return in 2020, which will increase premium rates for the Medicare Advantage Plans by the amount of the tax.

There was discussion on the dates scheduled for the open enrollment meetings. One of the meeting dates is scheduled for November 6<sup>th</sup>, which is Election Day. The Insurance Benefits Specialist was asked to move the meeting date to any other day in November. November 8<sup>th</sup> was offered as a suggested new date.

There was further discussion until all questions were answered satisfactorily, and the Health Insurance Consultant referred the Trustees to the motions that needed board approval.

Paula Bentley made a motion, seconded by Bobbie Richardson, to adopt the insurance renewals for the two SLPS United Health Care PPO Plans, with Express Scripts Rx, as presented by the Insurance Consultant, subject to the approval of the SLPS Special Administrative Board.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Darnetta Clinkscale	Yes	Louis Cross	Yes	Sheila Goodwin	Yes
Yvette Levy	Yes	Bobbie Richardson	Yes		

With eight yes votes, motion carried.

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to adopt the insurance renewals for the United Health Care PPO High, Low and Gold Medicare Options, the Met Life Dental PPO High and Low Options, and the VBA Vision Plan renewal, as presented by the Insurance Consultant.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Darnetta Clinkscale	Yes	Louis Cross	Yes	Sheila Goodwin	Yes
Yvette Levy	Yes	Bobbie Richardson	Yes		

With eight yes votes, motion carried.

The Executive Director reported on recent Trustee travel by referring to a report on 2018 Travel Activity and Expenses.

The Executive Director informed the Trustees that the System's investment in the Mellon Bond Index Fund would be closing on September 10, 2018, due to a decision by Mellon Capital to discontinue the fund offering. Mellon Capital will be instructed by the System to redeem all shares and close the account. The matter will be discussed further at a future Investment Committee meeting.

#### **IX. REPORT OF THE INVESTMENT CONSULTANT**

None

#### **X. REPORT OF THE ACTUARY**

None. The Chairman asked about the suggestion made at the last meeting to hold a meeting to discuss possible changes to the system's actuarial methodology. The Actuary responded by suggesting the meeting be held after the lawsuit ends.

#### **XI. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES**

The Chairman asked for reports from the Committees.

##### **Benefits Committee**

None. The Chair did mention that he and several other Trustees would investigate ways to educate active members soon to retire on the System's insurance program.

##### **Trustee Business Committee**

None

##### **Investment Committee**

Joe Clark, Chair of the Investment Committee, reported on the meeting of June 21, 2018, by referring the Trustees to the meeting minutes. The Chair informed the Trustees that the next Investment Committee meeting would be scheduled as usual in September.

##### **Legislative, Rules & Regulations Committee**

None

##### **Professional Contracts Committee**

None

#### **XII. NEW BUSINESS**

The Chairman asked Trustee Bobbie Richardson to serve as Chair of the Professional Contracts Committee. After brief discussion regarding the duties involved, the Trustee agreed to serve.

#### **XIII. REPORT OF THE ATTORNEY**

The Attorney asked the Chairman for a motion to close the meeting to discuss a legal matter.

Louis Cross made a motion, seconded by Yvette levy, to close the meeting pursuant to R.S.Mo. §610.021 (1), to discuss a legal matter with the Attorney.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Darnetta Clinkscale	Yes	Louis Cross	Yes	Sheila Goodwin	Yes
Yvette Levy	Yes	Bobbie Richardson	Yes		

With eight yes votes, motion carried, and the meeting closed at around 5:15 p.m.

During the closed portion of the meeting, one decision was made by the Board of Trustees.

Louis Cross made a motion, seconded by Paula Bentley, to rescind the decision to hire Glendower Capital and commit \$5mm to the Glendower Capital Secondary Opportunities Fund IV, L.P.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Darnetta Clinkscale	Yes	Louis Cross	Yes	Sheila Goodwin	Yes
Yvette Levy	Yes	Bobbie Richardson	Yes		

With eight yes votes, motion carried.

Yvette Levy made a motion, seconded by Paula Bentley, to open the meeting.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Darnetta Clinkscale	Yes	Louis Cross	Yes	Sheila Goodwin	Yes
Yvette Levy	Yes	Bobbie Richardson	Yes		

With eight yes votes, motion carried, and the meeting opened at around 5:25 p.m.

#### **XIV. ADJOURNMENT**

Sheila Goodwin made a motion, seconded by Bobbie Richardson, to adjourn the meeting.

By voice vote, motion carried, and the meeting adjourned at just past 5:25 p.m.

Attachments:

- Retirements Paid: July and August 2018
- Refunds & Bills Paid: June and July 2018
- 2019 Insurance Benefit Renewals
- 2019 Monthly Premium Rates  
(UHC SLPS-Sponsored PPO Plans, estimated, subject to SLPS approval)
- 2018 Travel Activity and Expenses

## APPLICATIONS FOR RETIREMENT

<b>NAME \ POSITION</b>	<b>RETIREMENT DATE</b>	<b>TYPE</b>	<b>CREDITED SERVICE</b>	<b>FINAL AVG SALARY</b>	<b>MONTHLY BENEFIT</b>
Fred Bachman Security Officer	6/1/2018	Normal	8.0131	\$33,730.50	\$450.48
Barbara Blanks Clerk Typist II	6/1/2018	Normal	30.0000	\$49,774.30	\$2,488.72
Sharon Bryant IEP Specialist	6/1/2018	Normal	30.0000	\$83,926.93	\$4,196.35
Jerry Cannon Teacher	6/1/2018	Normal	27.9444	\$73,357.44	\$3,416.55
Joyce Carter Teacher	6/1/2018	Normal	30.0000	\$68,337.51	\$3,416.87
Daniel Casey Teacher	6/1/2018	Normal	30.0000	\$90,561.88	\$4,025.47
Linda Day-Smith Teacher	6/1/2018	Normal	27.8333	\$68,198.75	\$3,163.66
Deborah Dickson Teacher	6/1/2018	Normal	25.5111	\$75,833.41	\$2,859.97
William Dodson Food Service Porter	6/1/2018	Normal	16.6319	\$23,228.14	\$643.88
Margaret Franklin In-School Suspension Monitor	6/1/2018	Normal	27.3000	\$34,267.26	\$1,559.16
Marla Gardner Teacher Assistant II	6/1/2018	Normal	24.8501	\$35,974.24	\$1,489.94
Renee Hodgins-Belcher Teacher	6/1/2018	Normal	11.1389	\$58,141.53	\$1,079.39
Beatrice Jackson Custodian	6/1/2018	Normal	28.2566	\$43,928.41	\$2,068.78
Keith Johnson Teacher	6/1/2018	Normal	22.8666	\$68,695.82	\$2,618.07
Pearl Johnson Secondary Counselor	6/1/2018	Normal	30.0000	\$90,489.43	\$4,524.47

<b>NAME \ POSITION</b>	<b>RETIREMENT DATE</b>	<b>TYPE</b>	<b>CREDITED SERVICE</b>	<b>FINAL AVG SALARY</b>	<b>MONTHLY BENEFIT</b>
Juanita Jones Teacher	6/1/2018	Normal	20.8152	\$79,847.36	\$2,770.07
Helen Kappel Occupational Therapist	6/1/2018	Early	8.0889	\$52,896.50	\$546.71
James Karwoski Teacher	6/1/2018	Normal	12.0278	\$54,210.98	\$936.76
Gail Koch Teacher	6/1/2018	Normal	5.5006	\$46,824.90	\$429.28
Tung Li Teacher	6/1/2018	Normal	24.6667	\$80,286.03	\$3,300.65
Sabrina Mack Teacher	6/1/2018	Normal	30.0000	\$65,314.03	\$3,265.70
Karen Madison Teacher	6/1/2018	Normal	9.6111	\$55,875.54	\$895.04
Patricia McFowland Teacher	6/1/2018	Normal	30.0000	\$77,966.04	\$3,898.30
Christine Mosley Teacher	6/1/2018	Normal	19.0531	\$69,749.21	\$2,214.90
Ellen Olds Teacher	6/1/2018	Normal	19.0500	\$58,283.22	\$1,528.50
Deborah Riggs Secondary Counselor	6/1/2018	Early	13.1389	\$58,377.13	\$1,200.22
Stephanie Sams Teacher	6/1/2018	Normal	20.1840	\$59,469.89	\$2,000.57
Chitra Sankaran Teacher	6/1/2018	Normal	20.1991	\$76,189.12	\$2,564.92
Sharon Schmidtke Teacher	6/1/2018	Normal	28.0444	\$68,477.03	\$3,200.66
Dianne Simms Teacher	6/1/2018	Normal	13.9722	\$60,695.70	\$1,413.42
Brenda Smith Principal	6/1/2018	Normal	20.9728	\$102,813.28	\$3,593.80
Leigh Smith Teacher	6/1/2018	Normal	17.9444	\$66,572.42	\$1,991.00

<b>NAME \ POSITION</b>	<b>RETIREMENT DATE</b>	<b>TYPE</b>	<b>CREDITED SERVICE</b>	<b>FINAL AVG SALARY</b>	<b>MONTHLY BENEFIT</b>
Debbie Stockhausen Teacher	6/1/2018	Normal	25.9542	\$78,822.45	\$3,409.62
Lawrence Tart Custodian	6/1/2018	Normal	27.8296	\$38,134.13	\$1,768.76
Clarence Taylor Teacher	6/1/2018	Normal	18.3833	\$72,203.04	\$2,212.22
Marcelle Theodor Teacher Assistant	6/1/2018	Normal	20.7723	\$30,585.29	\$1,058.88
Myra Thompson School Nurse	6/1/2018	Normal	8.1055	\$51,291.88	\$692.91
Jesse Trigg Teacher	6/1/2018	Normal	30.0000	\$74,701.77	\$3,735.09
Lisa Walker Teacher	6/1/2018	Normal	23.0056	\$62,895.58	\$2,411.59
Marion Wilford Teacher Assistant	6/1/2018	Normal	25.0500	\$35,820.65	\$1,495.51

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<b>NAME \ POSITION</b>	<b>RETIREMENT DATE</b>	<b>TYPE</b>	<b>CREDITED SERVICE</b>	<b>FINAL AVG SALARY</b>	<b>MONTHLY BENEFIT</b>
Rita Haynes Teacher	6/1/2018	Normal	22.5555	\$68,545.23	\$2,576.79
Cheryl Alfermann Teacher	7/1/2018	Normal	14.0722	\$72,859.92	\$1,708.83
Amy Bahmani Speech Language Pathologist	7/1/2018	Normal	24.6944	\$77,229.02	\$3,178.54
Sandra Bell Principal	7/1/2018	Early	6.1317	\$101,925.62	\$827.50
Beatrice Brown Teacher Assistant	7/1/2018	Normal	30.0000	\$35,971.27	\$1,798.57
Kathy Collins Teacher	7/1/2018	Normal	24.0555	\$70,819.67	\$2,839.34
Patrice Crotty Full Service School Coordinator	7/1/2018	Normal	24.0029	\$77,104.23	\$3,814.40
Priscilla Dixon Spec Ed Instr Care Aide	7/1/2018	Early	6.8889	\$29,064.55	\$317.02
Cynthia Fulton Erly Childhd Tchr Assistant	7/1/2018	Normal	27.6111	\$35,859.79	\$1,650.22
Anita Harris Teacher	7/1/2018	Normal	30.0000	\$68,488.12	\$3,424.40
Judith Holroyd Teacher	7/1/2018	Normal	8.5778	\$57,631.65	\$823.92
Karen Hylton Comm Support Service Coord	7/1/2018	Normal	30.0000	\$71,651.74	\$3,582.59
Valerie Jenkins School Nurse	7/1/2018	Normal	18.0555	\$57,072.81	\$1,717.46
Norman Johnson Head Custodian	7/1/2018	Normal	22.5122	\$44,072.81	\$1,473.38
Mary Jordan Nutritionist	7/1/2018	Normal	23.2723	\$45,213.74	\$1,753.71



<b>NAME \ POSITION</b>	<b>RETIREMENT DATE</b>	<b>TYPE</b>	<b>CREDITED SERVICE</b>	<b>FINAL AVG SALARY</b>	<b>MONTHLY BENEFIT</b>
Thomas Kinealy Technology Manager	7/1/2018	Normal	14.4435	\$111,552.27	\$2,086.51
Edwin Mason Plumber	7/1/2018	Early	7.0537	\$66,547.08	\$743.22
Beverly Menkhus Teacher	7/1/2018	Normal	6.9118	\$55,554.53	\$639.97
James Nalls Safety Officer I	7/1/2018	Normal	19.7957	\$44,838.67	\$1,479.36
Deborah Sims Military Coordinator	7/1/2018	Normal	23.1202	\$90,031.67	\$3,469.25
Velta Smith Teacher	7/1/2018	Normal	30.0000	\$89,649.16	\$4,482.46
Rebecca Soltysiak Teacher	7/1/2018	Normal	12.6778	\$26,222.18	\$346.29
Edward Taylor Teacher	7/1/2018	Normal	7.6000	\$34,018.01	\$430.89
Zana Ware Teacher	7/1/2018	Early	23.0555	\$66,516.90	\$2,456.56
Andrea Williams School Nurse	7/1/2018	Normal	6.1111	\$50,937.88	\$518.81
Audrey Williams School Nurse	7/1/2018	Disability	18.4889	\$54,428.34	\$1,677.20
James Williams Plumber	7/1/2018	Normal	6.8195	\$64,861.76	\$737.21

# Distributions - June, 2018

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(ctive) R(etired)	D(eath) S(eparation)	NOTES
074132	06/04/18	CANNON	TRACEY	1,879.35		1,879.35	A	S	KIPP
074133	06/04/18	CANNON	TRACEY	7,000.00	1,400.00	5,600.00	A	S	KIPP
074134	06/04/18	GARBA	JAKAYLA	967.34	193.47	773.87	A	S	KIPP
074135	06/04/18	MOORE	LATONA	6,425.20	1,285.05	5,140.15	A	S	KIPP
074136	06/04/18	MOYNIHAN	PATRICK	3,446.59	689.32	2,757.27	A	S	SLLIS
074137	06/04/18	RIGGLE	KRISTOPHER	3,212.71	642.55	2,570.16	A	S	IACA
074138	06/04/18	RIVERS	ANDREW	989.43	197.89	791.54	A	S	EAGLE
074139	06/04/18	SMITH	MORGAN	1,808.76	361.75	1,447.01	A	S	EAGLE
074140	06/04/18	SPENCE	KIMBERLY	15,860.58	3,172.12	12,688.46	A	S	NSCS/IMAGINE
074141	06/04/18	STOCKARD	TRENIECE	624.30	124.86	499.44	A	S	LFL
074142	06/04/18	WISE	JENNY	2,567.32	513.46	2,053.86	A	S	HLSG
074143	06/04/18	COLLINS	MARVIN	14,195.84	2,839.17	11,356.67	A	S	
074144	06/04/18	HYDE	DAVID	5,500.00		5,500.00	A	S	
074145	06/04/18	HYDE	DAVID	2,168.06	433.61	1,734.45	A	S	
074165	06/15/18	BOCKMILLER	SHANNON	4,655.65		4,655.65	A	S	CA
074166	06/15/18	LIEBREICH	MICHAEL	5,296.71		5,296.71	A	S	CA/GCAA
074167	06/15/18	NEUNABER	MEGHAN	4,548.97		4,548.97	A	S	CA
074168	06/15/18	SMITH	ALTHEA	15,215.59	3,043.12	12,172.47	A	S	CA
074169	06/15/18	WEAVER-MCSPADDEN	JANIS	600.10	120.02	480.08	A	S	TACS
074170	06/15/18	ZOKIRJON	MIRZOEV	8,007.68	1,601.54	6,406.14	A	S	GATEWAY
074171	06/15/18	JABAR	REMAN	1,618.07	323.61	1,294.46	A	S	
074172	06/15/18	LOGAN	LAQUEISHA	1,182.55	236.51	946.04	A	S	
074173	06/15/18	SCHUPANITZ	SARAH	13,680.57		13,680.57	A	S	
074174	06/15/18	THEDFORD	JOVONYA	6,091.80	1,218.36	4,873.44	A	S	
074175	06/15/18	TODD	KEVIN	4,056.14	811.23	3,244.91	A	S	
074176	06/15/18	WOODCOX	LEAH	6,130.81	1,226.16	4,904.65	A	S	
074204	06/21/18	GINDLER	FRANCHESSA	6,690.97		6,690.97	A	S	CA
074205	06/21/18	HARRIS	SATASIA	596.34	119.27	477.07	A	S	EAGLE
074206	06/21/18	LOGAN	CHARLES	2,876.03	575.21	2,300.82	A	S	LFL & LPA
074207	06/21/18	MCINNIS	LAURA	2,471.12		2,471.12	A	S	KIPP
074208	06/21/18	HODGE	JESSICA	4,000.00		4,000.00	A	S	
074210	06/21/18	MCCONNELL	ASHLEY	4,202.89	840.58	3,362.31	A	S	
074211	06/21/18	PATTERSON	LATASHA	19,222.99	3,844.60	15,378.39	A	S	
074212	06/21/18	REAVES	WILLIAM	1,494.30	298.86	1,195.44	A	S	
074213	06/21/18	HODGE	JESSICA	2,570.63	514.13	2,056.50	A	S	
<b>TOTAL</b>				<b>\$ 181,855.39</b>	<b>\$ 26,626.45</b>	<b>\$ 155,228.94</b>			

## Distributions - July, 2018

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(retired)	D(eath) S(eparation)	NOTES
074132	06/04/18	CANNON	TRACEY	(1,879.35)		(1,879.35)	A	S	VOID AND REISSUE
074219	07/03/18	BENNETT	BROOKE	6,678.58	1,335.72	5,342.86	A	S	LPA & BIOME
074220	07/03/18	DONELSON	MARLENE	12,936.34	2,587.27	10,349.07	A	S	SLPS & CA
074221	07/03/18	HILL	MICHAEL	2,667.00	533.40	2,133.60	A	S	KIPP
074222	07/03/18	MARTIN	GLORIA	13,030.34	2,606.07	10,424.27	A	S	SLLIS
074223	07/03/18	MCMAHON	MEGHAN	7,415.30		7,415.30	A	S	LFL
074224	07/03/18	MONEY	APRIL	23,379.57	4,675.91	18,703.66	A	S	SLPS & IMAGINE
074225	07/03/18	DIBELLO	CATHERINE	4,393.14	878.63	3,514.51	A	S	
074226	07/03/18	ELDER	BRIAN	2,171.86	434.37	1,737.49	A	S	
074227	07/03/18	GRONEMEYER	MONICA	4,436.02		4,436.02	A	S	
074228	07/03/18	HATCHER	FELICIA	3,393.42	678.68	2,714.74	A	S	
074229	07/03/18	HERRON	MICHAEL	1,000.00		1,000.00	A	S	
074230	07/03/18	HERRON	MICHAEL	1,492.44	298.49	1,193.95	A	S	
074231	07/03/18	KARGER	CLARA	12,483.47		12,483.47	A	S	
074232	07/03/18	LOMBARDO	TINA	10,897.68	2,179.54	8,718.14	A	S	
074233	07/03/18	LORD	ADRIENNE	1,512.68	302.54	1,210.14	A	S	
074234	07/03/18	MARTIN	HEATHER	2,762.06	552.41	2,209.65	A	S	
074235	07/03/18	REEVES	ERIC	385.82	77.16	308.66	A	S	
074236	07/03/18	RICHMOND	RHONDA	33,447.19	6,689.44	26,757.75	A	S	
074237	07/03/18	SIMS	DARLENE	38,340.94	7,398.58	30,942.36	A	S	
074238	07/03/18	STIDMON	LAJUANA	27,000.00		27,000.00	A	S	
074239	07/03/18	STIDMON	LAJUANA	15,508.84	3,101.77	12,407.07	A	S	
074240	07/03/18	CANNON	TRACEY	1,879.35	375.87	1,503.48	A	S	VOID AND REISSUE
074267	07/12/18	ALLEN	KATHY	5,848.98	1,169.80	4,679.18	A	S	SLPS & CA
074268	07/12/18	MASSEY	AARON	5,979.36	1,195.87	4,783.49	A	S	CGMCS & EAGLE
074269	07/12/18	MCMANIS	KATHLEEN	9,779.78	1,955.96	7,823.82	A	S	BIOME
074270	07/12/18	GREEN	STEFFANIE	26,279.66	5,255.93	21,023.73	A	S	
074271	07/12/18	GILLESPIE	MILLICENT	5,005.94	1,001.19	4,004.75	A	S	
074272	07/12/18	HARDICT-EWING	GLORIA	2,699.36	539.87	2,159.49	A	S	
074273	07/12/18	JAKUBOWSKI	KELLY	7,599.05		7,599.05	A	S	
074274	07/12/18	JENNERJOHN	DAVID	5,180.33	1,036.07	4,144.26	A	S	
074275	07/12/18	LEHMUKUHL	ALLISON	2,464.19	492.84	1,971.35	A	S	
074276	07/12/18	LOVE	DONALD	8,903.93	1,780.79	7,123.14	A	S	
074277	07/12/18	MATORY	BERNETTA	8,942.68	1,788.54	7,154.14	A	S	
074278	07/12/18	MISKELL	ROBERT	4,950.88	990.18	3,960.70	A	S	
074279	07/12/18	PARKER	MICHELE	16,040.82	3,208.16	12,832.66	A	S	
074280	07/12/18	SHELTON	DONEISHA	4,465.07	893.01	3,572.06	A	S	

## Distributions - July, 2018

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(ired)	D(eath) S(eparation)	NOTES
074281	07/12/18	SPANN	EARL	8,234.15	1,646.83	6,587.32	A	S	
074282	07/12/18	STILES	PHILLIP	1,665.74	333.15	1,332.59	A	S	
074283	07/12/18	TAYLOR	SHEILA	44,415.36		44,415.36	A	S	
074284	07/12/18	VANDEVER	JULIA	5,159.27		5,159.27	A	S	
074285	07/12/18	WILLIS	KATINA	5,185.77	1,037.15	4,148.62	A	S	
074286	07/12/18	WYMS	JAMIE	3,237.64		3,237.64	A	S	
074287	07/12/18	LEMEE	HERBERT	29,015.94	2,901.59	26,114.35	A	D	DEC: H LEMEE
074288	07/19/18	EDDINGTON	PAMELA	5,008.01	1,001.60	4,006.41	A	S	LSMS
074289	07/19/18	FREESE	KAREN	26,292.83	5,258.57	21,034.26	A	S	SLSP & CA
074290	07/19/18	HENRY	AMANDA	10,595.46	2,119.09	8,476.37	A	S	LSMS
074291	07/19/18	HURD	KAREN	2,693.26	538.65	2,154.61	A	S	LSMS
074292	07/19/18	MAHMOUD	RAJEH	317.17	63.43	253.74	A	S	KIPP
074293	07/19/18	MARTIN	MATTHEW	2,155.94	431.19	1,724.75	A	S	GATEWAY
074294	07/19/18	PERRIGORD	DESMOND	3,645.68	729.14	2,916.54	A	S	CA
074295	07/19/18	TEAGUE	LAKEISHA	11,779.20	2,355.84	9,423.36	A	S	CA
074296	07/19/18	WERNER	LILITH	14,218.32	2,843.66	11,374.66	A	S	SLLIS
074297	07/19/18	WILLIAMS	CHARITY	2,479.55	495.91	1,983.64	A	S	ICP
074298	07/19/18	BENNER	STEVEN	3,717.95	743.59	2,974.36	A	S	
074299	07/19/18	BOEMER	RACHEL	12,149.77		12,149.77	A	S	
074300	07/19/18	DAY-SMITH	SHAMYA	2,520.79	504.16	2,016.63	A	S	
074301	07/19/18	DUKES	DORIS	1,323.80	264.76	1,059.04	A	S	
074303	07/19/18	LANG	SARAH	5,963.94		5,963.94	A	S	
074304	07/19/18	LOWE	ANGELA	2,232.96	446.59	1,786.37	A	S	
074305	07/19/18	MASTROIANNI	ALYSSA	2,520.79	504.16	2,016.63	A	S	
074306	07/19/18	MCMULLEN	CAITLIN	7,677.39		7,677.39	A	S	
074307	07/19/18	NENEMAN	DANIELLE	2,483.63	496.73	1,986.90	A	S	
074308	07/19/18	NEWBY	FELICIA	8,016.38	1,603.28	6,413.10	A	S	
074309	07/19/18	SQUIRES	SAVANNAH	950.71	190.14	760.57	A	S	
074310	07/19/18	JOHNSON	DERRICK	4,205.72	841.14	3,364.58	A	S	
<b>TOTAL</b>				<b>\$ 569,335.84</b>	<b>\$ 83,364.41</b>	<b>\$ 485,971.43</b>			

**Public School Retirement System of the City of St. Louis  
Checks Written During the Month of June, 2018**

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
<b>Date Paid June 5, 2018</b>			
Ameren Missouri	74146	Electric Service	2,674.68
AT&T	74147	U-Verse Internet	65.98
Windstream Communications	74148	Telephone, Data	584.19
Office Essentials	74149	Office Supplies	148.52
BuildingStars STL Operations, Inc.	74150	Janitorial Services	1,386.00
Purchase Power	74151	Postage	500.00
BarnesCare	74152	Audrey A. Williams	100.00
Republic Services #346	74153	Trash Pick-Up	147.96
Minuteman Press	74154	Spring Newsletters	1,751.23
Microtek Document Imaging Systems, Inc.	74155	Scanning and Imaging Hosting	622.23
Konika Minolta Business Solutions USA Inc.	74156	Service - Copier C364E	568.10
Tech Electronics, Inc.	74157	Lenel Board Repairs	217.50
NEPC, LLC	74158	1st Quarter 2018 Consulting Fee	34,540.24
NEPC, LLC	74159	1st Quarter 2018 Alt. Investment Mgmt. Fee	12,500.00
Board of Education St. Louis Benefits Trust	74160	Office Employees Insurance - Dental	238.71
Board of Education St. Louis Benefits Trust	74161	Office Employees Insurance - Vision	17.10
Board of Education St. Louis Benefits Trust	74162	Office Employees Insurance - Life	143.15
<b>Date Paid June 8, 2018</b>			
Office Payroll	ACH	Office Payroll	12,957.34
AXA Equitable	ACH	457 Contributions	2,245.00
Government Finance Officers Association	74163	2017 CAFR Certificate of Achievement	1,160.00
Randall Elam	74164	Office Supplies	220.36
<b>Date Paid June 20, 2018</b>			
Absopure Water Company	74177	Water Cooler Service	75.80
AT&T	74178	Monthly Service Charge	149.93
Blade Technologies, Inc.	74179	Professional Services	1,428.34
Crossroads Courier, Inc.	74180	Courier Service	7.36
Hartnett Gladney Hetterman, L.L.C.	74181	Legal Fees	11,721.25
Gallagher Benefit Services, Inc.	74182	Group Ins. Consulting Services Monthly Fee	3,320.25
Charter Communications	74183	Charter Internet and Voice	189.96
Specialty Mailing	74184	Postage - Daily Pickup	220.00
Specialty Mailing	74185	Service - Spring Newsletter, 2018	926.79
The Berwyn Group	74186	Death Check Verification Services	75.00
Office Essentials	74187	Office Supplies	805.08
MSD	74188	Sewer Service	48.29
Conduent HR Consulting, LLC	74189	Actuarial & Consulting Services - May 2018	5,566.00
MVP Security LLC - SRG	74190	June 2018 Parking - 2 Employees	130.00
UPS	74191	UPS Delivery	47.87
Pitney Bowes Global Financial Services LLC	74192	Lease Charges	1,410.00
Shred-It USA	74193	Document Shredding	251.63
H. Becker	74194	Check Writer Warranty - 2 Years	579.50
NetCom, Inc.	74195	Repairs	653.05
MAPERS	74196	Conference Registration Fee - Paula R. Bentley	75.00
Paula R. Bentley	74197	Advance - MAPERS Conference	379.00
Paula R. Bentley	74198	Advance - NCTR Conference	1,191.44
Bobbie Richardson	74199	Reimbursement - NASP Conference	298.04
CBRE - 608844	74200	Management Fee - June 2018	1,138.47
CBRE - 608844	74201	Engineer Services	271.13
St. Louis Mat & Linen Company	74202	Floor Mats	103.50
Bell Electrical Contractors	74203	Replace Exterior Lighting With LED Lighting	766.00
<b>Date Paid June 22, 2018</b>			
Office Payroll	ACH	Office Payroll	12,957.34
AXA Equitable	ACH	457 Contributions	2,245.00
Diana S. Daugherty, Chapter 13 Trustee	74214	Case No. xx-xx907	555.00

**Public School Retirement System of the City of St. Louis**  
**Checks Written During the Month of June, 2018**

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
<b>Date Paid June 29, 2018</b>			
Specialty Mailing	74215	Postage - Annual Reports	3,357.97
Purchase Power	74216	Postage	49.74
Andrew Clark	74217	Misc. Office Supplies	220.80
OffsiteDataSync	74218	Online Backups	259.88
		TOTAL	<u><u>\$124,262.70</u></u>

**Public School Retirement System of the City of St. Louis**  
**Checks Written During the Month of July, 2018**

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
<b>Date Paid July 5, 2018</b>			
Ameren Missouri	74241	Electric Service	3,230.57
AT&T	74242	U-Verse Internet	65.98
Windstream Communications	74243	Telephone, Data	584.19
Office Essentials	74244	Office Supplies	212.93
BuildingStars STL Operations, Inc.	74245	Janitorial Services	1,386.00
BarnesCare	74246	Audrey A. Williams	100.00
Republic Services #346	74247	Trash Pick-Up	147.96
Minuteman Press	74248	Annual Report - Full & Summary, Envelopes	11,592.32
Microtek Document Imaging Systems, Inc.	74249	Scanning and Imaging Hosting	391.80
Crossroads Courier, Inc.	74250	Courier Service	5.95
UPS	74251	UPS Delivery	79.68
Shred-It USA	74252	Document Shredding	84.75
OffsiteDataSync	74253	Online Backups	259.88
Specialty Mailing	74254	Postage - Daily Pickup	210.00
Hartnett Gladney Hetterman, L.L.C.	74255	Legal Fees	5,346.25
Anders CPAs & Advisors	74256	GASB 68 and CAFR	4,085.50
GCI Security, Inc.	74257	Security Guard 06/18/2018	144.00
Tom Kinealy	74258	Earned and Unused Vacation	5,215.48
Gregory F.X. Daly, Collector of Revenue	74259	City Earnings Tax - Second Quarter 2018	1,058.69
Gregory F.X. Daly, Collector of Revenue	74260	Water - City	115.66
Sheila P. Goodwin	74261	Reimbursement - NEPC Conference	1,474.74
Sheila P. Goodwin	74262	Reimbursement - NASP Conference	1,433.09
FastSigns	74263	Replace & Install Cast Plaques, Parking Signs	1,264.56
Board of Education St. Louis Benefits Trust	74264	Office Employees Insurance - Dental	212.33
Board of Education St. Louis Benefits Trust	74265	Office Employees Insurance - Vision	15.55
Board of Education St. Louis Benefits Trust	74266	Office Employees Insurance - Life	135.35
<b>Date Paid July 6, 2018</b>			
Office Payroll	ACH	Office Payroll	11,395.63
AXA Equitable	ACH	457 Contributions	7,070.00
<b>Date Paid July 20, 2018</b>			
Absopure Water Company	74311	Water Cooler Service	75.80
AT&T	74312	Monthly Service Charge	151.63
Blade Technologies, Inc.	74313	Professional Services	1,381.84
Crossroads Courier, Inc.	74314	Courier Service	6.24
Gallagher Benefit Services, Inc.	74315	Group Ins. Consulting Services Monthly Fee	3,320.25
Charter Communications	74316	Charter Internet and Voice	189.96
MSD	74317	Sewer Service	52.26
Conduent HR Consulting, LLC	74318	Actuarial & Consulting Services - June 2018	16,066.00
UPS	74319	UPS Delivery	4.78
MAPERS	74320	Conference Registration Fee - Bobbie Richardson	75.00
BuildingStars STL Operations, Inc.	74321	Janitorial Supplies	850.78
Andrew Clark	74322	Reimbursement - Retirement Certificates	89.95
EARNEST Partners, LLC	74323	2nd Quarter 2018 Management Fee	7,608.88
Fidelity Institutional Asset Mgmt Trust Co.	74324	2nd Quarter 2018 Management Fee	72,890.12
Mellon Capital Management Corporation	74325	2nd Quarter 2018 Management Fee	67,243.35
Mellon Capital Management Corporation	74326	2nd Quarter 2018 Management Fee	967.37
Piedmont Investment Advisors, LLC	74327	2nd Quarter 2018 Management Fee	8,590.67
Systematic Financial Management, LP	74328	2nd Quarter 2018 Management Fee	77,129.51
TCW Asset Management Company	74329	2nd Quarter 2018 Management Fee	55,927.47
Office Payroll	ACH	Office Payroll	10,457.67
AXA Equitable	ACH	457 Contributions	2,070.00
Diana S. Daugherty, Chapter 13 Trustee	74330	Case No. xx-xx907	555.00
		<b>TOTAL</b>	<b><u>\$383,023.37</u></b>



# Public School Retirement System of the City of St. Louis (PSRSSTL)

2019 Insurance Benefit Renewals

Patrick J. Haraden, Gallagher Benefit Services

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Insurance | Risk Management | Consulting





# Agenda

- I.** Insurance Consultant Overview
- II.** 2018 Renewal Review
- III.** Current Enrollments
- IV.** 2019 Renewal Summary
  - A.** Medical Plans (SLPS and PSRSSTL)
  - B.** Dental
  - C.** Vision
- V.** Other Renewal Considerations
- VI.** 2019 Open Enrollment
- VII.** Next Steps



# Insurance Consultant Overview

- Monitor benefit plan performance monthly
- Review health insurance market and trends with the Board
- Request renewals and issue Request for Proposals (RFPs) for alternative vendors
- Negotiate with insurers/evaluate alternatives
- Coordinate with SLPS and their broker/consultant
- Make recommendations to the Board
- Assist and update PSRSSL staff throughout the year



# 2018 Renewal Review

- SLPS stayed with UnitedHealthcare® (UHC) for 2018 with no major plan design changes. The rates decreased for retirees depending on the plan/tier enrolled
- PSRSSL made the decision to switch to UHC for 2018. The rates decreased (about \$10 less per plan per month compared to 2017 rates) and retirees were offered PPO plans [national] that match the current benefits closely, with several benefit enhancements



# 2018 Renewal Review

- Dental plan rates increased 6% [there was a 6% rate cap] for 2018 with no plan changes. MetLife offered a rate cap of 6% for 2019
- Vision plan rates and plan design did not change in 2018



# Current Enrollments – June 2018

• UHC Base Medical Plan		
– With Medicare	541	(625 in 2017)
– Without Medicare	<u>117</u>	(129 in 2017)
– Total	658	(754 in 2017)
• UHC Buy Up Medical Plan		
– With Medicare	348	(398 in 2017)
– Without Medicare	<u>85</u>	(103 in 2017)
– Total	433	(501 in 2017)



# Current Enrollments – June 2018

• UHC Medical Plans		
– Hi Option	380	(319 in 2017)
– Low Option	373	(298 in 2017)
– Gold Option	367	(370 in 2017)
– PPO Option	<u>N/A</u>	(38 in 2017)
– Total	1,120	(1,025 in 2017)
• MetLife Dental Plans		
– High Option	1,781	(1,889 in 2017)
– Low Option	<u>1,061</u>	(976 in 2017)
– Total	2,842	(2,865 in 2017)



# 2019 Renewal Summary

- SLPS renewed with UHC and Express Scripts Rx for 2019, with no major plan design changes. Proposed rate changes by tier are detailed on the rate sheets.
- The base rates for the UHC Medicare plans stayed the same for 2019, but the Health Insurance Tax (HIT) which is part of the Affordable Care Act (ACA) is suspended for 2019, resulting in rate reductions. The HIT is scheduled to return in 2020.



# 2019 Renewal Summary

- Initially, dental plan rates were to increase by 6% [the rate cap for 2019] with no plan design changes. However, we conducted an RFP process on the dental plan and, due to competitive quotes, we negotiated with MetLife a 3% decrease from current rates, guaranteed for two years.
- Vision plan rates and plan design are not changing for 2019. The rates and plan design are effective through December 2019.





# Other Renewal Considerations

- As the cost of Medicare plans increases and subsidy remains constant (i.e., \$80 per month); plans will become increasingly more expensive for retirees
  - Increasing subsidy impacts future liability calculations
- PSRSTL Rules and Regulations
  - Retirees who drop group medical plan offered by PSRSTL or do not enroll initially, can only re-enroll when they experience a qualifying event e.g., Medicare Part A eligibility or involuntary loss of coverage under another employer sponsored, creditable plan
- Some retirees choose individual Medicare plans (non-group) and forfeit their monthly subsidy
  - PSRSTL staff can not assist these retirees with plan selection
  - Currently approximately 1,800 retirees



# Other Renewal Considerations

- Exchanges created under healthcare reform may assist non-Medicare eligible retirees to find an alternative health plan
- If the Affordable Care Act (ACA) insurer fee is repealed, the premium rates will be reduced by approximately \$28 - \$36 per month



# 2019 Open Enrollment

- Due to extensive education with our members, attendance at the OE meetings has increased substantially
- Three meetings will be held – Two sessions each day
  - November 6, 2018 – Machinists’ Hall, Bridgeton, MO
  - November 7, 2018 – Drury Inn, St. Louis, MO
  - November 28, 2018 – Machinists’ Hall, Bridgeton, MO



# 2019 Open Enrollment Agenda

- Account Managers give presentations regarding all the medical and dental plans
  - Account Mgr. for UnitedHealthcare® Base & Buy-Up Plans;
  - Account Mgr. for UnitedHealthcare® Medicare Advantage Plans – Gold, Low & High;
  - Account Mgr. for Express Scripts (both SLPS Plans)
  - Business Mgr. for MetLife Dental
- Questions are taken after the presentations;
- UnitedHealthcare® Account Mgrs. and Insurance Benefits Specialists conduct one-on-one sessions to assist members in selecting the appropriate plan;
- Members complete and submit enrollment/change forms

# Questions



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# Motions for Approval

- To adopt the insurance renewals for the two SLPS United Health Care PPO Plans with Express Scripts Rx as presented by the Insurance Consultant, subject to the approval of the SLPS Special Administrative Board.
- To adopt the insurance renewals for the United Health Care PPO High, Low and Gold Medicare Options, the Met Life Dental PPO High and Low Options, and the VBA Vision Plan renewal as presented by the Insurance Consultant.



Public School Retirement System of the City of St. Louis  
 Medical, Dental and Vision Insurance Plans

**Survivor Monthly Premiums**

Plan Year 2018 v. 2019

**MEDICAL**

	<i>UnitedHealthcare® SLPS-Sponsored PPO Plans (Nationwide coverage)</i>		<i>UnitedHealthcare® Group Medicare Advantage PPO Plans (Nationwide Coverage)</i>	
	<i>Base Plan</i>	<i>Buy Up Plan</i>	<i>Gold Plan</i>	<i>Low Plan</i>
	No Coverage for Non-Medicare members			
	2018	2019	2018	2019
<b>Surviving Spouse or Child Only:</b>				
Survivor With Medicare	\$461.29	\$507.42	\$94.59	\$102.35
Survivor Without Medicare	\$683.82	\$752.20	\$66.51	\$248.98
				\$213.15
<b>Surviving Spouse and Children:</b>				
Survivor With Medicare	\$857.72	\$943.49		
Survivor Without Medicare	\$1,018.89	\$1,120.78		
Survivor and Child With Medicare	\$857.72	\$943.49	\$189.18	\$204.70
				\$426.30

**DENTAL**

	<i>MetLife</i>	
	<i>PPO Low Option Plan (choose any dentist)</i>	<i>PPO High Option Plan (choose any dentist)</i>
	2018	2019
<b>Survivor Only</b>	\$21.73	\$21.08
<b>Survivor and One Dependent</b>	\$49.84	\$48.34
<b>Survivor and Family</b>	\$90.68	\$87.96
	2018	2019
	\$33.63	\$32.62
	\$71.63	\$69.48
	\$122.46	\$118.79

**VISION**

	<i>Vision Benefits of America</i>	
	<i>In or Out of Network Plan</i>	
	2018	2019
<b>Survivor Only</b>	\$2.61	\$2.61
<b>Survivor and One Dependent</b>	\$5.19	\$5.19
<b>Survivor and Family</b>	\$7.80	\$7.80

*Over, for Member Monthly Premiums...*



**Public School Retirement System of the City of St. Louis  
Travel Activity and Expenses - Calendar Year 2018**

NAME	SPONSOR	DATES		LOCATION	ADVANCES TO	REIMBURSEMENTS		TOTAL COST	EXP RPT	VOUCHER STATUS*	NOTES
		FROM	TO			TO	FROM				
Bentley, Paula	NCTR	07/22/2018	07/25/2018	Berkley, CA	1,191.44	\$81.69		\$1,273.13	Y	Pending	
	MAPERS	07/25/2018	07/27/2018	Osage Beach, MO	379.00	\$224.02		\$603.02	Y	Pending	
	NEPC	05/13/2018	05/16/2018	Boston, MA		\$1,474.74		\$1,474.74	Y	Pending	
Goodwin, Sheila	NASP	06/03/2018	06/06/2018	Houston, TX		\$1,433.09		\$1,433.09	Y	Pending	
	NCTR	07/22/2018	07/25/2017	Berkley, CA							
Richardson, Bobbie	NASP	06/03/2018	06/06/2018	Houston, TX	\$1,243.19	\$298.04		\$1,541.23	Y	Pending	

MAPERS - Missouri Association of Public Employees Retirement Systems  
NASP - National Association of Securities Professionals  
NCTR - National Council on Teacher Retirement  
NEPC - New England Pension Consultants

\*Pending = pending board approval