The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.

**Board of Trustees**
- Christina Bennett
- Paula Bentley
- Joe Clark
- Sheila Goodwin
- Mary Houlihan
- Yvette Levy
- John Moten
- Charles Shelton
- Richard Sullivan
- Eural Thomas
- Janusz Wolynski

**Executive Director**
- Andrew Clark

**Editors**
- Executive Director & PSRSSTL Staff

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**RETIREE SEMINAR**

PSRSSTL will host a retirement seminar in the 2nd floor boardroom at 3641 Olive Street, St. Louis, MO from 3:00 - 4:30 on Wednesday, May 25th. The seminar will provide members with information about benefits. Members considering retirement within the next year should plan to attend. For more information, please contact the System.

**MEMBER BENEFIT STATEMENTS**

PSRSSTL plans to mail Annual Benefit Statements to active members by the end of August. Members should review their statements carefully and verify that personal information reported to PSRSSTL by the employers is accurate. If there are errors found in personal information, members must make updates directly with their employer’s human resources department. If questions arise about member contributions, retirement or credited service, members should contact the System.

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**HEALTH INSURANCE CONTACTS**

If you are a retiree needing assistance with a health insurance claim, you should contact the insurance company for resolution. This is because the insurance companies are responsible for claims processing and history rather than the retirement system. For assistance with enrollment and other administrative issues, retirees are welcome to contact the System and talk to a health insurance representative.

Before calling PSRSSTL about health insurance issues, a good starting point and source of information for you exists through the health insurance portal on the website at www.psrsstl.org.

The System updates the website when new information becomes available. The portal has links to carrier websites, contact information, premium rates and specifics on health insurance plan designs. And, the health insurance portal provides group names and numbers for most of the System’s medical, dental and vision insurance plans.

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**MEMORIALS**

The Retirement System regretfully reports the following members as deceased:

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**RETIREMENT APPLICATION DEADLINES**

Applications must be filed at least 15 days prior to retirement. The next (6) deadlines are:
- May 17, 2016
- June 16, 2016
- July 18, 2016
- June 1, 2016
- July 1, 2016
- August 1, 2016

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**PSRSSTL STAFF CONTACTS**

<table>
<thead>
<tr>
<th>Staff Member</th>
<th>Position</th>
<th>Ext.</th>
<th>Phone</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brenda Buggs</td>
<td>Receptionist/Clerical Assistant</td>
<td>3010</td>
<td>314-534-7444</td>
</tr>
<tr>
<td>Angela Johnson</td>
<td>Member Services Lead</td>
<td>3014</td>
<td></td>
</tr>
<tr>
<td>Tiffany Jones</td>
<td>Customer Service Representative</td>
<td>3013</td>
<td></td>
</tr>
<tr>
<td>Tom Kinealy</td>
<td>Technology Manager</td>
<td>3017</td>
<td></td>
</tr>
<tr>
<td>Terry Mayes</td>
<td>Accounting Specialist</td>
<td>3012</td>
<td></td>
</tr>
<tr>
<td>Dawn Waters</td>
<td>Insurance Benefits Specialist</td>
<td>3011</td>
<td></td>
</tr>
</tbody>
</table>

**Fax Number**

314-533-0531

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2016 FIRST QUARTER INVESTMENT BRIEF

The Retirement System’s investment portfolio experienced a positive return of 0.4% during the 2016 First Quarter, ranking in the top 75% of similar public funds. During the one-year period ending on March 31, 2016, the Retirement System experienced a negative return on investments of 2.7%, a net decrease of 9.6% in market value, and ranked in the top 72% of similar public funds. The summaries of the PSRSSTL market value, rankings, investment returns and asset allocation of funds held in trust on behalf of the membership for the reporting period follow.

<table>
<thead>
<tr>
<th>Period Ending 03/31/2016</th>
<th>One Quarter</th>
<th>One Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Market Value</td>
<td>$857,355</td>
<td>$926,025</td>
</tr>
<tr>
<td>Net Additions/Deductions¹</td>
<td>(22,970)</td>
<td>(67,176)</td>
</tr>
<tr>
<td>Return on Investment</td>
<td>2,978</td>
<td>(21,486)</td>
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<tr>
<td>Ending Market Value</td>
<td>$837,363</td>
<td>$837,363</td>
</tr>
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</table>

¹Deductions fund pension payments (Dollars in $000’s)

<table>
<thead>
<tr>
<th>Period Ending 03/31/2016</th>
<th>Percentile Ranking (Public Funds Universe)</th>
<th>Investment Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>One Quarter</td>
<td>75th</td>
<td>0.4%</td>
</tr>
<tr>
<td>One Year</td>
<td>72nd</td>
<td>(2.7%)</td>
</tr>
<tr>
<td>Three Years</td>
<td>68th</td>
<td>5.0%</td>
</tr>
<tr>
<td>Five Years</td>
<td>78th</td>
<td>5.5%</td>
</tr>
<tr>
<td>Ten Years</td>
<td>47th</td>
<td>5.3%</td>
</tr>
</tbody>
</table>

RETIREE DEATH NOTIFICATIONS

The death of a loved one is always difficult, so in the time of grief, it is especially important to prepare for a smooth transition of a decedent’s final business affairs. Loved ones of our retirees should be reminded to contact the Retirement System immediately upon the retired member’s death. This is because the last monthly pension benefit owed to the retiree is payable on the 1st of the month following the month in which the retiree’s death occurs.

In the event overpayments are made because PSRSSTL is unaware of a retiree’s death, state statute mandates that the Retirement System collect the overpaid funds from the retiree’s surviving relatives, durable power of attorney or estate. The collection of overpaid funds is for the benefit of all members and helps the Retirement System remain financially healthy to pay future benefits to the membership.

PSRSSTL INFORMATION NEWS FLASH

- Aetna Inc. purchased Coventry Health Care in 2013. As Aetna rebrands from Coventry to Aetna, members covered under the PSRSSTL medical plans should expect mail to be sent with the name Aetna.
- If you are a retiree with dependent(s) covered under your health insurance and/or benefit payment option, and your dependent(s) predecease you, please notify the Retirement System at once to ensure changes are made timely to your insurance coverage and retirement benefits.
- The waiting period to replace a lost pension check is ten (10) calendar days and, in most cases, replacement checks may only be reissued after the 10th of the month.

POWER OF ATTORNEY (POA) ASSIGNMENTS

When assigning a POA or agent, it is critical for a member to completely trust the person or organization as they are typically granted control to conduct all business affairs.

DISCOVER USEFUL LINKS AT PSRSSTL

Please remember to visit the PSRSSTL website at www.psrstl.org for helpful information about the retirement system and other useful links to websites such as the Missouri General Assembly for legislative updates; PSRSSTL health insurance companies; federal, state, and local governments. Here are several links to some of these useful websites.

- Missouri General Assembly: http://moga.mo.gov/
- Missouri House of Representative: http://house.mo.gov/
- Missouri State Government: http://www.mo.gov/
- Medicare & Medicaid Services: http://www.cms.hhs.gov/
- Social Security Administration: https://www.ssa.gov/

PLEASE MAINTAIN A CURRENT ADDRESS

Please remember to keep your mailing address current with your employer or PSRSSTL if retired.

Mailing Schedule for Remainder of 2016

- Newsletters: August and November
- Annual Report Summaries: July
- Annual Benefit Statements: August
- Health Insurance Open Enrollment Packets: October
- Election Information: as needed