

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS**

MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING

August 15, 2016

I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM

The August meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order at 4:30 p.m., Monday, August 15, 2016. The meeting was held in the 2nd floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri. Joseph Clark, Chairman of the Board of Trustees, was the presiding officer.

Roll Call was taken and Trustees Paula Bentley, Joseph Clark, Mary Houlihan, Charles Shelton, Rick Sullivan, Eural Thomas and Janusz Wolynski were present. The Board of Trustees had a quorum at the meeting. Trustees Christina Bennett, Sheila Goodwin, Yvette Levy and John Moten were absent.

Executive Director, Andrew Clark, Accounting Specialist, Terry Mayes, Insurance Benefits Specialist, Dawn Waters, PSRSSTL Attorney Representatives, Matt Gierse and Jamie Jones, PSRSSTL Actuary, Steve Siepman, and PSRSSTL Health Insurance Consultant, Patrick Haraden were also present.

II. APPROVAL OF MINUTES FROM LAST MEETING

Mary Houlihan made a motion, seconded by Charles Shelton, to approve the minutes of the Board of Trustees Regular Meeting of June 20, 2016.

By voice vote, motion carried.

III. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES

None

IV. PRESENTATIONS BY INTERESTED PARTIES

None

V. CONSENT AGENDA

Eural Thomas made a motion, seconded by Charles Shelton, to extract the Retirements and Benefits for July 2016 and move the consent agenda item to New Business.

By voice vote, motion carried

Charles Shelton made a motion, seconded by Mary Houlihan, to approve the Retirements and Benefits for August 2016.

By voice vote, motion carried.

Rick Sullivan made a motion, seconded by Charles Shelton, to approve the Refunds and Bills for June and July 2016.

By voice vote, motion carried.

VI. UNFINISHED BUSINESS

None

VII. REPORT OF THE CHAIRPERSON

None

VIII. REPORT OF THE EXECUTIVE DIRECTOR

The Executive Director introduced the Health Insurance Consultant, Patrick Haraden, who presented the 2017 health insurance renewals to the Board of Trustees. There was some discussion until all questions were answered satisfactorily.

Charles Shelton made a motion, seconded by Mary Houlihan, to adopt the insurance renewals for the two SLPS United Health Care POS Plans with Express Scripts Rx as presented by the Insurance Consultant, subject to SLPS board approval.

A roll call vote was taken.

Paula Bentley	Yes	Joseph Clark	Yes	Mary Houlihan	Yes
Charles Shelton	Yes	Rick Sullivan	Yes	Eural Thomas	Yes
Janusz Wolynski	Yes				

With seven yes votes, motion carried.

Charles Shelton made a motion, seconded by Eural Thomas, to adopt the insurance renewals for the GHP Advantage HMO High, Low and Gold Medicare Options, and the PPO Plan, the Met Life Dental High and Low PPO Options, and the VBA Vision Plan as presented by the Insurance Consultant.

A roll call vote was taken.

Paula Bentley	Yes	Joseph Clark	Yes	Mary Houlihan	Yes
Charles Shelton	Yes	Rick Sullivan	Yes	Eural Thomas	Yes
Janusz Wolynski	Yes				

With seven yes votes, motion carried.

IX. REPORT OF THE INVESTMENT CONSULTANT

None

X. REPORT OF THE ACTUARY

The Actuary reported on the status of the Annual Member Benefit Statements and the Five-Year Experience Study.

XI. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES

The Chairman asked for reports from the Committees.

Benefits Committee

None

Trustee Business Committee

None

Investment Committee

Joe Clark, Chair of the Investment Committee, reported on the meeting of June 23, 2016, by reviewing the meeting minutes and asking for a motion on a recommendation being brought forward by the Committee. The Chair also reviewed the history leading up to the recommendation.

Charles Shelton made a motion, seconded by Eural Thomas, to invest \$25 million in the Grosvenor Institutional Partners L.P. fund by reallocating assets from Permal and Standard Pacific as recommended by the Investment Committee.

A roll call vote was taken.

Paula Bentley	Yes	Joseph Clark	Yes	Mary Houlihan	Yes
Charles Shelton	Yes	Rick Sullivan	Yes	Eural Thomas	Yes
Janusz Wolynski	Yes				

With seven yes votes, motion carried.

The Chair reminded the Trustees that all are welcome to attend the upcoming Investment Committee meeting on Thursday, August 18, 2016.

Legislative, Rules & Regulations Committee

None

Professional Contracts Committee

Eural Thomas, Chair of the Professional Contracts Committee, reminded the Trustees of the schedules for the current Auditing Services RFP and other upcoming RFP's.

XII. NEW BUSINESS

There was discussion to clarify the reason for moving to new business the consent agenda item for approval of the Retirement and Benefits for July 2016.

Mary Houlihan made a motion, seconded by Charles Shelton, to approve the Retirements and Benefits for July 2016, with exception of Gene Johns whose retirement benefits will be sent back to the Actuary for recalculation.

By voice vote, motion carried.

XIII. REPORT OF THE ATTORNEY

Eural Thomas made a motion, seconded by Mary Houlihan, to close the meeting and move into Executive Session, Pursuant to R. S. Mo. Section 610.21(1) & (12), to discuss a legal matter about a negotiated contract with the Attorney.

A roll call vote was taken.

Paula Bentley	Yes	Joseph Clark	Yes	Mary Houlihan	Yes
Charles Shelton	Yes	Rick Sullivan	Yes	Eural Thomas	Yes
Janusz Wolynski	Yes				

With seven yes votes, motion carried, and the meeting closed at around 5:25 p.m.

Charles Shelton made a motion, seconded by Mary Houlihan, to open the meeting and move out of Executive Session.

A roll call vote was taken.

Paula Bentley	Yes	Joseph Clark	Yes	Mary Houlihan	Yes
Charles Shelton	Yes	Rick Sullivan	Yes	Eural Thomas	Yes
Janusz Wolynski	Yes				

With seven yes votes, motion carried, and the meeting opened at around 5:40 p.m.

During the closed portion of the meeting, the Board of Trustees decided to rescind the \$17 million commitment to the Denham Oil & Gas Fund, with the following roll call votes.

Paula Bentley	Yes	Joseph Clark	Yes	Mary Houlihan	Yes
Charles Shelton	Yes	Rick Sullivan	Yes	Eural Thomas	Yes
Janusz Wolynski	Yes				

XIV. ADJOURNMENT

Mary Houlihan made a motion, seconded by Rick Sullivan, to adjourn the meeting.

By voice vote, motion carried and the meeting adjourned at 5:45 p.m.

Attachments:

- Retirements Paid: July and August 2016
- Refunds & Bills Paid: June and July 2016
- 2017 Insurance Benefit Renewals
- 2017 Monthly Premium Rates

APPLICATIONS FOR RETIREMENT

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
James Belle Teacher	6/1/2016	Early	8.7111	\$46,308.28	\$578.94
Kathleen Blanke Teacher	6/1/2016	Normal	27.8445	\$75,982.45	\$3,526.16
Florence Bryson Spec Ed Instr Care Aide	6/1/2016	Early	9.5833	\$29,193.45	\$352.29
Rosalie Buscher Physical Therapist	6/1/2016	Normal	14.0555	\$66,219.93	\$1,551.26
Susan Dipiano Counselor	6/1/2016	Normal	30.0000	\$74,046.73	\$3,702.34
Lynn Dornfeld Teacher	6/1/2016	Normal	16.4367	\$56,582.71	\$1,550.06
Arthur Dupree Teacher	6/1/2016	Normal	30.0000	\$65,843.31	\$3,292.16
Rosemarie Fischer Teacher	6/1/2016	Normal	5.9865	\$57,110.41	\$569.82
Tyrone Haywood Spec Ed Instr Care Aide	6/1/2016	Normal	5.1278	\$28,307.01	\$241.92
Vernice Hicks Principal	6/1/2016	Normal	25.1507	\$96,653.17	\$4,051.49
Nadine Hutson Teacher	6/1/2016	Normal	27.0500	\$66,095.72	\$2,979.82
Gene Johns Stationary Engineer	6/1/2016	Normal	30.0000	\$88,179.88	\$4,408.99
Carolyn Johnson Nurse	6/1/2016	Early	19.1111	\$50,638.05	\$1,433.69
Kelvin Jones Spec Ed Instr Care Aide	6/1/2016	Early	8.5389	\$28,485.82	\$322.06
Michael Jones Teacher	6/1/2016	Early	11.9444	\$60,368.37	\$1,161.71

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Angela Krieger-Miller Guidance Counselor	6/1/2016	Normal	25.7531	\$83,076.25	\$3,565.78
Peggy Lathrop Teacher	6/1/2016	Normal	27.0500	\$65,596.91	\$2,957.33
Janet Lyons Teacher	6/1/2016	Normal	30.0000	\$65,843.31	\$3,292.16
William Murphy Safety Officer I	6/1/2016	Disability	18.1131	\$36,676.74	\$885.78
Carol O'Shields Teacher	6/1/2016	Normal	14.7055	\$55,991.12	\$1,372.30
Shirley Owens Teacher	6/1/2016	Normal	30.0000	\$66,126.88	\$3,306.34
Daniel Parkton Lead Safety Officer I	6/1/2016	Normal	29.7295	\$44,365.40	\$1,653.10
Vivian Petty Teacher	6/1/2016	Normal	18.0667	\$65,843.31	\$1,982.62
Theda Pittman-Blaylock Academic Instructional Coach	6/1/2016	Normal	30.0000	\$84,542.13	\$4,227.11
Patricia Pollock Speech Pathologist	6/1/2016	Normal	27.0500	\$66,007.86	\$2,975.86
Carol Primm Teacher	6/1/2016	Normal	30.0000	\$86,973.33	\$4,348.67
Jennifer Randle Academic Instructional Coach	6/1/2016	Normal	29.0444	\$80,163.55	\$2,390.39
Charlene Riley Teacher	6/1/2016	Normal	26.6944	\$72,162.21	\$3,210.55
Helen Searcy Safety Officer	6/1/2016	Early	16.8261	\$35,652.38	\$827.62
Chereyl Spann Teacher	6/1/2016	Normal	28.9667	\$90,608.64	\$4,374.39
Dianne Terrell-Malone Teacher	6/1/2016	Early	11.0389	\$50,132.22	\$742.98
Gedeon Theodor Teacher Aide II	6/1/2016	Normal	19.1000	\$29,803.43	\$948.74

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Paul Thomas Teacher	6/1/2016	Normal	30.0000	\$65,846.48	\$3,292.33
Janet Vezeau Teacher	6/1/2016	Normal	20.0333	\$54,328.41	\$1,813.96
Michelle Wack Teacher	6/1/2016	Normal	27.0500	\$66,341.39	\$2,990.89
Lendia Walker Teacher Assistant	6/1/2016	Normal	29.7833	\$34,549.13	\$1,714.98
Carolyn White Teacher	6/1/2016	Normal	30.0000	\$72,555.95	\$3,627.80
Michael Williams Safety Officer III	6/1/2016	Normal	30.0000	\$60,750.18	\$3,037.51
Thamous Wooten Spec Ed Instr Care Aide	6/1/2016	Normal	5.1000	\$28,387.79	\$241.30

APPLICATIONS FOR RETIREMENT

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Phyllis Boaz-Brown Teacher Aide II	7/1/2016	Normal	23.5111	\$34,923.00	\$1,368.46
Michael Burton Teacher	7/1/2016	Normal	23.9111	\$51,034.24	\$2,033.81
Nadine Camp Teacher	7/1/2016	Normal	30.0000	\$81,208.75	\$4,060.44
Dinah Campbell Teacher	7/1/2016	Disability	25.1833	\$64,264.79	\$2,697.33
Mary Clarke Teacher	7/1/2016	Normal	23.0500	\$81,063.22	\$3,114.18
Janet Cooke Teacher	7/1/2016	Normal	15.4722	\$34,918.85	\$900.45
Tamara Crumble-Franks Speech Language Diagnostician	7/1/2016	Normal	30.0000	\$76,373.03	\$3,818.65
Francies Dunn Lead Safety Officer I	7/1/2016	Normal	22.7174	\$47,640.54	\$1,803.78
Linda Felder Librarian	7/1/2016	Normal	30.0000	\$88,311.18	\$4,415.56
Danny Flowers Teacher	7/1/2016	Early	18.0667	\$57,680.58	\$1,572.78
Thomas Grossheim Teacher	7/1/2016	Normal	6.7611	\$55,256.89	\$622.66
Donna Hurd Child Care Attendant	7/1/2016	Normal	13.3889	\$26,770.75	\$485.08
Myra McNeal Teacher	7/1/2016	Normal	27.3055	\$64,388.52	\$2,930.27
Diane Nienkemper Teacher	7/1/2016	Normal	5.0777	\$44,271.78	\$374.67
Leslie Rahn Teacher	7/1/2016	Normal	17.0500	\$58,414.30	\$1,659.94

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Robert Raster HVAC Technician	7/1/2016	Normal	30.0000	\$66,886.59	\$3,344.33
Sylvia Shead Assistant Principal	7/1/2016	Normal	30.0000	\$107,399.10	\$5,369.96
Barbara Shumard Educational Diagnostician	7/1/2016	Normal	9.9060	\$73,634.37	\$1,215.70
John Stickney Elementary Counselor	7/1/2016	Normal	12.6611	\$39,627.46	\$747.57
Susan Viviano Principal	7/1/2016	Normal	18.5144	\$107,891.91	\$3,329.26
Linda Walker Secretary	7/1/2016	Normal	17.5702	\$41,928.03	\$1,227.81
Karen Ware-Harris Data Analyst	7/1/2016	Normal	29.4554	\$53,406.23	\$2,621.84

Distributions - June 2016

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(ctive) R(etired)	D(eath) S(eparation)	NOTES
071260	01/08/16	SCARBROUGH	KENDRA	(2,307.61)		(2,307.61)	A	S	CA-WP VOID AND REISSUE
071724	06/06/16	BYRD	WINONA	315.10	63.02	252.08	A	S	PRECLARUS
071725	06/06/16	ESUNIS	MELISSA	847.01		847.01	A	S	EAGLE
071726	06/06/16	BOATMAN	CHE	2,097.89	419.58	1,678.31	A	S	
071727	06/06/16	BROWN	NATASHA	391.47	78.29	313.18	A	S	
071728	06/06/16	COLE	TELA	5,343.52	1,068.70	4,274.82	A	S	
071729	06/06/16	KILLIAN	GREGORY	5,377.58	1,075.52	4,302.06	A	S	
071730	06/06/16	TEAGUE	ZOE	7,927.35	1,585.47	6,341.88	A	S	
071731	06/06/16	WILLIAMS	KENDRA	2,307.61	461.52	1,846.09	A	S	CA-WP VOID AND REISSUE
071732	06/14/16	FLIPPING	HARRIET E	14,981.22		14,981.22	A	S	PRECL
071732	06/14/16	FLIPPING	HARRIET E	(14,981.22)		(14,981.22)	A	S	PRECL VOID AND REISSUE
071733	06/14/16	JOHNSON-MCMURRAY	DETRA	8,500.93	1,700.19	6,800.74	A	S	KIPP
071734	06/14/16	DOUGAN	MICHAEL	1,137.42	227.48	909.94	A	S	
071735	06/14/16	EDWARDS	ANITA	8,978.31	1,795.66	7,182.65	A	S	
071736	06/14/16	FRANKLIN	MARIE A	1,129.46	225.89	903.57	A	S	
071737	06/14/16	YOUNG	JESSICA	1,183.29		1,183.29	A	S	
071738	06/14/16	BLAYLOCK-JOHNSON	DE-ANDREA	4,888.51	977.70	3,910.81	A	D	DEC: ALAN JOHNSON
071761	06/23/16	BRENDEL	AMY	995.02	199.00	796.02	A	S	
071762	06/23/16	HOUSTON	RONELL	3,373.12	674.62	2,698.50	A	S	
071763	06/23/16	HOWARD	DARNELL	6,732.67	1,346.53	5,386.14	A	S	
071764	06/23/16	NORMAN-HODGES	LARONDA	33,745.44	6,749.09	26,996.35	A	S	
071765	06/23/16	REEVES	ERIC	354.11	70.82	283.29	A	S	
071766	06/23/16	WALLER-LATHAM	REBBIE	636.89	127.38	509.51	A	S	
071767	06/23/16	WHITTIER	DESMOND	9,303.18	1,860.64	7,442.54	A	D	DEC: KAREN WHITTIER
071768	06/23/16	WHITTIER	DESMOND	9,303.17		9,303.17	A	D	DEC: KAREN WHITTIER
071769	06/23/16	FLIPPING	HARRIET E	17,102.50		17,102.50	A	S	PRECL VOID AND REISSUE
TOTAL				\$ 129,663.94	\$20,707.10	\$ 108,956.84			

Distributions - July 2016

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(retired)	D(eath) S(eparation)	NOTES
070936	10/02/15	BETTS	SYMANTHA	(22,464.10)		(22,464.10)	A	S	VOID & REISSUE 2015
071796	07/06/16	ANDREWS	ELIZABETH	4,105.70		4,105.70	A	S	STL
071797	07/06/16	HEIDBREDER	MICHAEL	371.55	74.31	297.24	A	S	CA
071798	07/06/16	SMITH	RYAN	3,369.07	673.81	2,695.26	A	S	JAMAA
071799	07/06/16	SEWELL	WHITNEY	3,304.15		3,304.15	A	S	SLLIS
071800	07/06/16	BLOCKER	TANISHA	1,660.05	332.01	1,328.04	A	S	
071801	07/06/16	BAYBO	STEVE	4,519.20	903.84	3,615.36	A	S	
071802	07/06/16	FITZPATRICK	PHYLLIS	4,701.34	940.27	3,761.07	A	S	
071803	07/06/16	KENNAMANN	KAYCE	3,970.46	794.09	3,176.37	A	S	
071804	07/06/16	LOVETT	BYRON	1,878.15	375.63	1,502.52	A	S	
071805	07/06/16	ONEAL	ANNETTE	12,535.13	2,507.03	10,028.10	A	S	
071806	07/06/16	RUSSELL	GLENN	24,398.94	4,879.79	19,519.15	A	S	
071807	07/06/16	STALLINGS	MARION	9,171.34	1,834.27	7,337.07	A	S	
071808	07/06/16	PETERS	LACEY	12,570.85	1,257.09	11,313.76	A	D	DEC:JOCELYN PETERS
071809	07/13/16	ALFORD	CHANDRA	5,025.08	1,005.02	4,020.06	A	S	CA
071810	07/13/16	CLARK	TRINA	19,430.52		19,430.52	A	S	JAMAA
071811	07/13/16	DENNING	WHITNEY	1,751.87	350.37	1,401.50	A	S	JAMAA
071812	07/13/16	FRANKS	WILLIAMS	3,763.83	752.77	3,011.06	A	S	JAMAA
071813	07/13/16	MCCOY	SHENEE	2,059.46		2,059.46	A	S	CA
071814	07/13/16	MCCOY	SHENEE	2,059.46	411.89	1,647.57	A	S	CA
071815	07/13/16	POLLINGER	CAROL	3,952.64	790.53	3,162.11	A	S	JAMAA
071816	07/13/16	SIMPSON	HEATHER	8,852.24	1,770.45	7,081.79	A	S	JAMAA
071817	07/13/16	ADDISON-HARDY	RACHEL	28,379.12		28,379.12	A	S	
071818	07/13/16	BAKER	BROOKE	2,329.00	465.80	1,863.20	A	S	
071819	07/13/16	BRKOVIC	ANTONIO	4,701.36	940.27	3,761.09	A	S	
071820	07/13/16	CROCKETT	GAIL	7,189.08	1,437.81	5,751.27	A	S	
071821	07/13/16	CRUMP	ANDREA	33,417.56	6,683.51	26,734.05	A	S	
071822	07/13/16	FONTAINE	VICKIE	11,917.48	2,383.50	9,533.98	A	S	
071823	07/13/16	GENTRY	LAKIESHA	28,076.83	5,615.37	22,461.46	A	S	
071824	07/13/16	GLENN	CAROL	2,329.00	465.80	1,863.20	A	S	
071825	07/13/16	GRAY	LLOYDIA	8,987.50	1,797.50	7,190.00	A	S	
071826	07/13/16	HAMILTON	LAURA	487.79	97.56	390.23	A	S	
071827	07/13/16	HRDLICKA	JESSICA	7,928.24		7,928.24	A	S	
071828	07/13/16	KILLIAN	REBECCA	4,701.36	940.27	3,761.09	A	S	
071829	07/13/16	LOGAN	TRINA	1,437.18	287.44	1,149.74	A	S	
071830	07/13/16	LOVE	DAPHYNE	13,485.55	2,697.11	10,788.44	A	S	
071831	07/13/16	MCGREGORY	KENDRA	7,594.00	1,518.80	6,075.20	A	S	
071832	07/13/16	MEEHAN	JACLYN	2,322.59	464.52	1,858.07	A	S	
071833	07/13/16	MOLLINGER	PAUL	4,724.23		4,724.23	A	S	
071834	07/13/16	POLK	ASHLEY	6,933.48	1,386.70	5,546.78	A	S	

Distributions - July 2016

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(retired)	D(eath) S(eparation)	NOTES
071835	07/13/16	REED	CHRISTOPHER	3,865.09	773.02	3,092.07	A	S	
071836	07/13/16	REFT	JACOB	12,537.12	2,507.42	10,029.70	A	S	
071837	07/13/16	SAMUEL	JESSICA	7,316.63		7,316.63	A	S	
071838	07/13/16	SANDERS	MARINNIE	2,119.01	423.80	1,695.21	A	S	
071839	07/13/16	SAYRE	CLARITY	7,571.41	1,514.28	6,057.13	A	S	
071840	07/13/16	SCHMITT	AMBER	6,706.85	1,341.37	5,365.48	A	S	
071841	07/13/16	THOMPSON	KAYLA	7,150.92	1,430.18	5,720.74	A	S	
071842	07/13/16	WOODARD	PAMELA	2,727.66	545.53	2,182.13	A	S	
071877	07/20/16	BLAKEMORE	ANDRIANNE	1,943.13	388.63	1,554.50	A	S	JAMAA
071878	07/20/16	KANG	SHURONG	10,522.79		10,522.79	A	S	CA
071879	07/20/16	MILLER	ANGELA	3,359.78	671.96	2,687.82	A	S	JAMAA
071880	07/20/16	NASH GALES	NICOLE	11,352.93		11,352.93	A	S	JAMAA
071881	07/20/16	SCHMIDT	ERIN M	6,733.25	1,346.65	5,386.60	A	S	OTI-EHL 2466.04 SLPS 4267.21
071882	07/20/16	SELLMEYER	JORDAN	472.24		472.24	A	S	STL
071883	07/20/16	WHITMIRE	AMANDA	4,035.77	807.15	3,228.62	A	S	JAMAA
071884	07/20/16	YOUNG	ZAUNDREA	1,670.83	334.17	1,336.66	A	S	JAMAA
071885	07/20/16	BARNETT	SALLY	34,297.58	6,859.52	27,438.06	A	S	
071886	07/20/16	BURLESON	REBECCA	2,319.88	463.98	1,855.90	A	S	
071887	07/20/16	GILLESPIE	CHAUNCE	21,561.36	4,312.27	17,249.09	A	S	
071888	07/20/16	HAWKINS	JERICHA	3,981.44		3,981.44	A	S	
071889	07/20/16	HOUSTON	ROLAND L	26,518.69	5,303.74	21,214.95	A	S	
071890	07/20/16	HYLTON	MARISSA	2,329.00	465.80	1,863.20	A	S	
071891	07/20/16	JOHNSON	MICHAEL	1,820.45	364.09	1,456.36	A	S	
071892	07/20/16	LONG	WANDA	6,608.37		6,608.37	A	S	
071893	07/20/16	MCHUGH	CYNTHIA	1,744.77	348.95	1,395.82	A	S	
071894	07/20/16	NORTHERN	SHONDA	9,453.04	1,890.61	7,562.43	A	S	
071895	07/20/16	ONEAL	WILLIAM	4,260.34	852.07	3,408.27	A	S	
071896	07/20/16	REID	MARC	4,763.81	952.76	3,811.05	A	S	
071897	07/20/16	ROIS	KIM	20,151.97	4,030.39	16,121.58	A	S	
071898	07/20/16	SPENCER	DALILA	6,612.68	1,322.52	5,290.16	A	S	
071899	07/20/16	SWANEGAN	KAITLIN	3,561.92	712.38	2,849.54	A	S	
071900	07/20/16	TSASA	MARIA	3,000.00		3,000.00	A	S	
071901	07/20/16	TSASA	MARIA	4,171.71	834.34	3,337.37	A	S	
071902	07/20/16	TUREK	MATTHEW	5,837.92		5,837.92	A	S	
071903	07/20/16	VAUGHN	TIFFANY M	4,672.58	934.52	3,738.06	A	S	
071904	07/20/16	WATSON	RHONDA	5,981.13	1,196.23	4,784.90	A	S	
071905	07/20/16	WELLS	CHRISTOPHER	13,613.07	2,722.61	10,890.46	A	S	
071907	07/27/16	COLLINS	ASHLEY	4,973.43	994.69	3,978.74	A	S	PREMIER
071908	07/27/16	CULBERSON	REGINA M	12,065.36	2,413.07	9,652.29	A	S	SLPS 5851.19 IESM 6214.17
071909	07/27/16	HARRIGAN	MARTIN	2,471.15	494.23	1,976.92	A	S	SLPS 1296.89 CA 1174.26

Distributions - July 2016

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(Active) R(retired)	D(eath) S(eparation)	NOTES
071910	07/27/16	HARRIS	AMANDA	729.08	145.82	583.26	A	S	SLLS
071911	07/27/16	HIEGER	CAROLYN	3,998.79	799.76	3,199.03	A	S	GSA-STL
071912	07/27/16	HINTON	KIM	2,447.42	489.48	1,957.94	A	S	SLLS
071913	07/27/16	LANGSTON	JASMINE	631.14	126.23	504.91	A	S	LFL
071914	07/27/16	MCKAY-RYAN	MOLLY	335.51	67.10	268.41	A	S	PREMIER
071915	07/27/16	SMITH	JESSICA	19,454.14	3,890.83	15,563.31	A	S	SLPS 10441.48 PA/IESM 9012.66
071916	07/27/16	SWANEY	JASON	6,559.93	1,311.99	5,247.94	A	S	SLPS 3940.05 JAMAA 2619.88
071917	07/27/16	TULSIE	CARLOS	3,176.58		3,176.58	A	S	ICP
071918	07/27/16	CARATENUTO	CHRISTINA	2,338.02		2,338.02	A	S	
071919	07/27/16	CURTRIGHT	JEREMIAH L	2,541.38	508.28	2,033.10	A	S	
071920	07/27/16	JACKSON	CATHERINE	1,543.32	308.66	1,234.66	A	S	
071921	07/27/16	JONES	RACHEL	2,329.02	465.80	1,863.22	A	S	
071922	07/27/16	KNAPP	CHRISTINE	2,457.11	491.42	1,965.69	A	S	
071923	07/27/16	THOMAS	RACHEL	5,378.06	1,075.61	4,302.45	A	S	
071924	07/27/16	BETTS	SYMANTHA	2,464.10	492.82	1,971.28	A	S	VOID & REISSUE 2015
071925	07/27/16	BETTS	SYMANTHA	20,000.00		20,000.00	A	S	VOID & REISSUE 2015
TOTAL				\$ 661,168.94	\$ 106,561.86	\$ 554,607.08			

Public School Retirement System of the City of St. Louis
Checks Written During the Month of June, 2016

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid June 1, 2016			
Government Finance Officers Association	71695	2015 Annual Report (CAFR) Cert. of Achievement	870.00
Charles L. Shelton, Jr.	71696	Reimbursement - NEPC Conference	441.40
Charles L. Shelton, Jr.	71697	Advance - NASP Conference	1,422.97
Sheila P. Goodwin	71698	Reimbursement - NEPC Conference	2,111.55
Date Paid June 6, 2016			
Ameren Missouri	71699	Electric Service	2,281.55
AT&T	71700	U-Verse Internet	50.00
Windstream Communications	71701	Telephone Data	517.46
Purchase Power	71702	Postage	553.33
Office Essentials	71703	Office Supplies	394.41
Hartnett Gladney Hetterman, LLC	71704	Legal Fees	4,645.95
OffsiteDataSync	71705	Online Backups	208.12
Crossroads Courier, Inc.	71706	Courier Service	6.69
Minuteman Press	71707	Folded Newsletters and Envelopes	1,590.02
BuildingStars STL Operations, Inc.	71708	Janitorial Service	1,386.00
Eazy Business Mailers, Inc.	71709	Postage and Service - Spring Newsletter	1,477.53
Konika Minolta Business Solutions USA Inc.	71710	Service - Copier C364E	418.47
Pitney Bowes, Inc.	71711	Postage Supplies	101.99
CBRE - 608844	71712	Engineer Services	766.13
Blue Chip Pest Services	71713	Pest Control	44.00
OTIS Elevator Company	71714	Service Contract	2,341.99
Hercules Window Cleaning Company	71715	Exterior Window Washing	171.42
Mellon Capital Management Corporation	71716	1st Quarter 2016 Management Fee	71,773.64
Mellon Capital Management Corporation	71717	1st Quarter 2016 Management Fee	764.70
NEPC, LLC	71718	1st Quarter 2016 Consulting Fee	33,331.91
NEPC, LLC	71719	1st Quarter 2016 Alt. Investment Mgmt. Fee	12,500.00
Board of Education St. Louis Benefits Trust	71720	Office Employees Insurance - Dental	269.93
Board of Education St. Louis Benefits Trust	71721	Office Employees Insurance - Vision	18.37
Board of Education St. Louis Benefits Trust	71723	Office Employees Insurance - Life	63.60
Date Paid June 10, 2016			
Office Payroll	ACH	Office Payroll	9,943.66
AXA Equitable	ACH	457 Contributions	2,423.00
Date Paid June 20, 2016			
Absopure Water Company	71739	Water Cooler Service	81.80
Buck Consultants, LLC	71740	Actuarial Consulting Services - May and June	4,966.00
AT&T	71741	Monthly Service Charge	154.98
Access	71742	Scanning Services	399.30
Gallagher Benefit Services, Inc.	71743	Group Ins. Consulting Services Monthly Fee	3,320.25
Blade Technologies, Inc.	71744	Professional Services	1,207.84
Charter Communications	71745	Spectrum Internet and Voice	179.96
Parking Management Services, LLC	71746	July 2016 Parking - 1 Employee	65.00
Parking Management Services, LLC	71747	Parking Ticket Validations - May 2016	31.50
Eazy Business Mailers, Inc.	71748	Postage - Daily Pickup	210.00
MSD	71749	Sewer Service	52.74
Crossroads Courier, Inc.	71750	Courier Service	5.84
Minuteman Press	71751	Business Cards - Tiffany Jones	30.00
Office Essentials	71752	Office Supplies	315.18
BarnesCare	71753	Disability Examination	100.00
Digital Intersection	71754	Monthly Data Center Housing	150.00
American Solutions For Business	71755	Laser Checks - Pension Account	936.92
H. Becker	71756	Check Writer Warranty - 2 Years	539.50
Tom Kinealy	71757	Domain Name	184.95
Republic Services #346	71758	Trash Pick-Up	134.00
St. Louis Mat & Linen Company	71759	Floor Mats	53.00
Chicago Equity Partners, LLC	71760	1st Quarter 2016 Management Fee	38,688.87
Date Paid June 24, 2016			
Office Payroll	ACH	Office Payroll	9,943.66
AXA Equitable	ACH	457 Contributions	2,423.00
Paula R. Bentley	71770	Reimbursement - 2016 NASP Conference	236.09
Paula R. Bentley	71771	Advance - 2016 MAPERS Conference	958.76
		TOTAL	<u>\$218,258.93</u>

Public School Retirement System of the City of St. Louis
Checks Written During the Month of July, 2016

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid July 1, 2016			
Ameren Missouri	71772	Electric Service	2,911.65
AT&T	71773	U-Verse Internet	50.00
Purchase Power	71774	Postage	556.07
Office Essentials	71775	Office Supplies	298.75
OffsiteDataSync	71776	Online Backups	208.12
BuildingStars STL Operations, Inc.	71777	Janitorial Supplies	512.94
Eazy Business Mailers, Inc.	71778	Postage and Service - Annual Report	6,071.40
Blade Technologies, Inc.	71779	Professional Services	3,835.00
CGI Security, Inc.	71780	Security Guard 06/20/2016	144.00
The Berwyn Group	71781	Death Check Verification Services	59.50
Gregory F.X. Daley, Collector of Revenue	71782	City Earnings Tax - Second Quarter 2016	1,030.75
Gregory F.X. Daley, Collector of Revenue	71783	Water - City	115.66
Forerunner Recycling St. Louis, LLC	71784	Hard Drive Destruction Fee	680.00
Andrew Clark	71785	Office Supplies, Misc. Trustee Expenses	58.98
NCTR	71786	NCTR Workshop Registration - Paula Bentley	2,060.00
Paula R. Bentley	71787	Advance - NCTR Annual Trustee Workshop	1,769.00
Eural R. Thomas	71788	Reimbursement - NASP Conference	1,698.36
Christina C. Bennett	71789	Reimbursement - NASP Conference	1,636.22
CBRE - 608844	71790	Building Management Fee - June 2016	1,100.00
Jarrell Mechanical Contractors	71791	HVAC Equipment Inspection	784.00
Board of Education St. Louis Benefits Trust	71792	Office Employees Insurance - Dental	269.93
Board of Education St. Louis Benefits Trust	71793	Office Employees Insurance - Vision	18.37
Board of Education St. Louis Benefits Trust	71794	Office Employees Insurance - Life	63.60
Pitney Bowes Global Financial Services LLC	71795	Mail System Lease Charges	1,410.00
Date Paid July 8, 2016			
Office Payroll	ACH	Office Payroll	9,943.66
AXA Equitable	ACH	457 Contributions	2,423.00
Date Paid July 20, 2016			
Absopure Water Company	71843	Water Cooler Service	60.80
Buck Consultants, LLC	71844	Actuarial Consulting Services - June and July	17,844.00
AT&T	71845	Monthly Service Charge	323.10
Access	71846	Scanning Services	420.30
Gallagher Benefit Services, Inc.	71847	Group Ins. Consulting Services Monthly Fee	3,320.25
Blade Technologies, Inc.	71848	Professional Services	1,349.84
Charter Communications	71849	Spectrum Internet and Voice	179.96
Parking Management Services, LLC	71850	August 2016 Parking - 1 Employee	65.00
Parking Management Services, LLC	71851	Parking Ticket Validations - June 2016	63.00
Eazy Business Mailers, Inc.	71852	Postage - Daily Pickup	220.00
Minuteman Press	71853	2015 CAFR, Report Summaries & Envelopes	10,756.48
Digital Intersection	71854	Monthly Data Center Housing	150.00
Windstream Communications	71855	Telephone, Data	517.46
BuildingStars STL Operations, Inc.	71856	Janitorial Service	1,386.00
Hartnett Gladney Hettermann, L.L.C.	71857	Legal Fees	3,411.68
Anders CPAs & Advisors	71858	CAFR Package, GASB 68 Audit	10,400.00
Andrew Clark	71859	Office Supplies	109.60
Tom Kinealy	71860	Computer Speakers and Cables	194.02
National Association of Securities Professionals	71861	NASP Conference Registration-Sheila Goodwin	125.00
Charles L. Shelton, Jr.	71862	Reimbursement - NASP Conference	388.73
John Moten III	71863	Reimbursement - NEPC Conference	1,446.52
Republic Services #346	71864	Trash Pick-Up	134.01
CBRE - 608844	71865	Building Mgmt. - August 2016	1,100.00
CBRE - 608844	71866	Engineer Services	471.31
Blue Chip Pest Services	71867	Pest Control	44.00
St. Louis Mat & Linen Company	71868	Floor Mats	79.50
Rottler Pest & Lawn Solutions	71869	Pest Control Service Call	75.00
EARNEST Partners, LLC	71870	2nd Quarter 2016 Management Fee	8,836.65
Holland Capital Management LLC	71871	2nd Quarter 2016 Management Fee	46,027.62
Loomis, Sayles & Company, L.P.	71872	2nd Quarter 2016 Management Fee	51,237.43
Manulife Asset Management U.S. LLC	71873	2nd Quarter 2016 Management Fee	31,776.42
Mondrian Investment Partners Limited	71874	2nd Quarter 2016 Management Fee	43,637.62
NCM Capital Advisers, Inc.	71875	2nd Quarter 2016 Management Fee	7,771.91
Systematic Financial Management, LP	71876	2nd Quarter 2016 Management Fee	57,713.00
Date Paid July 22, 2016			
Office Payroll	ACH	Office Payroll	9,958.26
AXA Equitable	ACH	457 Contributions	2,423.00
Sheila P. Goodwin	71906	Reimbursement - NASP Conference	2,058.31
		TOTAL	\$355,784.80



Arthur J. Gallagher & Co.
BUSINESS WITHOUT BARRIERS™

Public School Retirement System of the City of St. Louis (PSRSSTL)

August 15, 2016

2017 INSURANCE BENEFIT RENEWALS

PATRICK J. HARADEN, AREA PRESIDENT – GALLAGHER BENEFIT SERVICES

Agenda

- Annual Insurance Consultant Processes
- 2017 Renewal Overview
 - Medical Plans (SLPS and PSRSSTL)
 - Dental Plan
 - Vision Plan
- Current Enrollments
- Health Care Reform Considerations
- Other Renewal Considerations
- Next Steps

Annual Insurance Consultant Processes

- Monitor benefit plan performance monthly
- Review health insurance strategy with the Board
- Request renewals and issue Request for Proposals (RFPs) to all interested benefits vendors
- Negotiate with insurers/evaluate alternatives
- Coordinate with SLPS and their broker/consultant
- Make recommendations to the Board
- Assist and update PSRSSTL staff throughout the year

Executive Summary – 2016

Renewal Review

- SLPS did not change medical or drug vendors or plan designs in 2016. The rates increased for retirees depending on the plan enrolled
- There were no rate increases or plan design changes to the GHP HMO Plans.
- Dental plan rates increased 8% [the rate cap] for 2016 with no plan changes. A 7% rate cap is in place for the 2017 renewal.
- Vision plan rates and plan designs did not change for 2016

Current Enrollments – June 2016

• Coventry Base Medical Plan		
– With Medicare	684	(729 in 2015)
– Without Medicare	<u>143</u>	(162 in 2015)
– Total	827	(891 in 2015)
• Coventry Buy Up Medical Plan		
– With Medicare	418	(420 in 2015)
– Without Medicare	<u>130</u>	(159 in 2015)
– Total	548	(579 in 2015)

Current Enrollments – June 2016

• GHP Medical Plans		
– Hi Option	308	(339 in 2015)
– Low Option	386	(418 in 2015)
– Gold Option	<u>327</u>	(270 in 2015)
– Total	1,021	(1,027 in 2015)
• MetLife Dental Plans		
– High Option	1,982	(2,068 in 2015)
– Low Option	<u>909</u>	(855 in 2015)
– Total	2,891	(2,923 in 2015)

2017 Renewal Summary

- SLPS will most likely change vendors to United Health Care for 2017, with no major plan design changes.
- There is no rate increase or plan design changes to the GHP HMO plans. A PPO option is proposed for those Medicare retirees who reside out of the HMO service area.
- Dental plan rates increased 6% [the rate cap was 7%] for 2017 with no plan changes. MetLife has offered a rate cap of 6% for 2018.
- Vision plan rates and plan designs are not changing for 2017. The rates are good through 2018.

Renewal Considerations

- Aetna has delayed its “rebranding” of Coventry and GHP to Aetna for the Medicare plans until 2018
- Aetna will communicate directly with retirees prior to change
- Aetna/Humana merger is still under governmental review

Other Renewal Considerations

- As the cost of Medicare plans increases and subsidy remains constant (i.e., \$80 per month); plans will become increasingly more expensive for retirees
 - Increasing subsidy impacts future liability calculations
- PRRSSTL Rules and Regulations
 - Retirees who drop group medical plan offered by PRRSSTL or do not enroll initially, can only re-enroll when they experience a qualifying event e.g., Medicare Part A eligibility or involuntary loss of coverage under another employer sponsored, creditable plan
- Some retirees choose individual Medicare plans (non-group) and forfeit their monthly subsidy
 - PRRSSTL staff can not assist these retirees with plan selection
 - Currently approximately 1,800 retirees

Other Renewal Considerations

- Exchanges created under health care reform may assist non-Medicare eligible retirees

Questions?

Motions for Approval

- To adopt the insurance renewals for the two SLPS United Health Care PPO Plans with Express Scripts Rx as presented by the Insurance Consultant, subject to the approval of the SLPS board.
- To adopt the insurance renewals for the GHP Advantage HMO High, Low and Gold Medicare Options, and PPO Plan, the Met Life Dental High and Low PPO Options, and the VBA Vision Plan renewal as presented by the Insurance Consultant.

**Public School Retirement System of the City of St. Louis
 Medical, Dental and Vision Insurance Plans
 Member Monthly Premiums
 Plan Year 2016 v. 2017**

	<i>United Healthcare Services, Inc. (UHC) - 2017 PPO Plans (from Coventry Health Care in 2016)</i>		<i>Coventry Medicare Advantage HMO Plans</i>				<i>Coventry Medicare Advantage PPO Plans</i>					
	<i>Base Plan</i>	<i>Buy Up Plan</i>	<i>Advantra St. Louis Area Low-Option HMO</i>	<i>Advantra St. Louis Area High-Option HMO</i>	<i>Advantra St. Louis Area Gold Advantage HMO</i>	<i>Advantra St. Louis Area Out-of-Area PPO Plan</i>	<i>Coventry Medicare Advantage PPO Plan</i>					
Medicare and Non-Medicare members	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
	\$361.60 \$588.46	\$358.86 \$563.01	\$389.13 \$642.05	\$384.36 \$634.04	\$68.00 N/A	\$68.00 N/A	\$215.00 N/A	\$215.00 N/A	\$25.00 N/A	\$25.00 N/A	N/A N/A	N/A N/A
Retiree Only: Retiree With Medicare Retiree Without Medicare	\$819.06 \$1,156.12	\$807.94 \$1,109.57	\$869.07 \$1,237.13	\$854.27 \$1,240.88	\$216.00 N/A	\$216.00 N/A	\$510.00 N/A	\$510.00 N/A	\$130.00 N/A	\$130.00 N/A	N/A N/A	N/A N/A
	\$906.43 \$906.43	\$888.70 \$888.70	\$965.12 \$965.12	\$943.04 \$943.04	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A
Retiree and Spouse With Children: Retiree and Spouse With Medicare Retiree and Spouse Without Medicare	\$1,184.14 \$1,349.59	\$1,155.06 \$1,294.16	\$1,264.04 \$1,443.06	\$1,229.07 \$1,445.46	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A
	\$1,097.87 \$1,097.87	\$1,074.93 \$1,074.93	\$1,168.84 \$1,168.84	\$1,140.65 \$1,140.65	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A
Retiree and Spouse Without Medicare: Retiree With Medicare/Retiree Without Medicare Retiree, Spouse and Child With Medicare	\$1,184.14 \$746.74	\$1,155.06 \$730.23	\$1,264.04 \$797.20	\$1,229.07 \$776.97	\$364.00 N/A	\$364.00 N/A	\$805.00 N/A	\$805.00 N/A	\$235.00 N/A	\$235.00 N/A	N/A N/A	\$814.00 N/A
	\$917.51 \$746.74	\$878.09 \$730.23	\$982.92 \$797.20	\$983.92 \$776.97	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A

MEDICAL

	<i>MetLife - 2017</i>		<i>Vision Benefits of America</i>	
	<i>PPO Low Option Plan (choose any dentist)</i>	<i>PPO High Option Plan (choose any dentist)</i>	<i>In or Out of Network Plan</i>	
Retiree Only Retiree and One Dependent Retiree and Family	2016	2017	2016	2017
	\$13.39 \$38.41	\$14.55 \$41.07	\$0.00 \$2.04	\$0.00 \$2.04
	\$74.76 \$79.60	\$103.04 \$109.58	\$4.65 \$4.65	\$4.65

DENTAL

Overs, for Survivor Monthly Premiums...

**Public School Retirement System of the City of St. Louis
 Medical, Dental and Vision Insurance Plans
 Survivor Monthly Premiums
 Plan Year 2016 v. 2017**

	United Healthcare Services, Inc. (UHC) - 2017 PPO Plans (from Coventry Health Care in 2016)		Coventry Medicare Advantage HMO Plans				Coventry Medicare Advantage PPO Plan					
	Base Plan	Buy Up Plan	Advantra St. Louis Area Low-Option HMO	Advantra St. Louis Area High-Option HMO	Advantra St. Louis Area Gold Advantage HMO	Advantra Out-of-Area PPO Plan	2016	2017	2016	2017	2016	2017
Surviving Spouse or Child Only:												
Survivor With Medicare	\$441.60	\$469.13	\$148.00	\$148.00	\$295.00	\$105.00	\$295.00	\$105.00	\$105.00	N/A	N/A	\$298.00
Survivor Without Medicare	\$668.46	\$722.05	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Surviving Spouse and Children:												
Survivor With Medicare	\$826.74	\$877.20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Survivor Without Medicare	\$97.51	\$1,062.92	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Survivor and Child With Medicare	\$826.74	\$877.20	\$296.00	\$296.00	\$590.00	\$210.00	\$590.00	\$210.00	\$210.00	N/A	N/A	\$596.00
	No Coverage for Non-Medicare members											

MEDICAL

	MetLife - 2017			
	PPO Low Option Plan (choose any dentist)		PPO High Option Plan (choose any dentist)	
	2016	2017	2016	2017
Survivor Only	\$19.34	\$20.50	\$29.93	\$31.73
Survivor and One Dependent	\$44.36	\$47.02	\$63.75	\$67.58
Survivor and Family	\$80.71	\$85.55	\$108.99	\$115.53

DENTAL

	Vision Benefits of America	
	In or Out of Network Plan	
	2016	2017
Survivor Only	\$2.61	\$2.61
Survivor and One Dependent	\$5.19	\$5.19
Survivor and Family	\$7.80	\$7.80

Over, for Member Monthly Premiums...