

**PUBLIC SCHOOL RETIREMENT SYSTEM  
OF THE CITY OF ST. LOUIS**

**MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING**

**February 27, 2012**

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**I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM**

The February meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order at 4:40 p.m., Monday, February 27, 2012. The meeting was conducted in the 2<sup>nd</sup> floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri. Joseph Clark, Chairman of the Board of Trustees, was the presiding officer.

Roll Call was taken and Trustees Christina Bennett, Joseph Clark, Mona Lawton, Yvette Levy, Thaha Menkara and Charles Shelton were present. The Board of Trustees had a quorum at the meeting. Trustee Sarah Sise joined the meeting in progress. Trustee Rick Sullivan was absent.

Executive Director, Andrew Clark, PSRSSTL Attorney, Jeff Hartnett, PSRSSTL Actuary, Steve Siepman, and a large audience of interested parties were also in attendance.

**II. APPROVAL OF MINUTES FROM LAST MEETING**

Thaha Menkara made a motion, seconded by Christina Bennett, to approve the minutes of the Board of Trustees Regular Meeting of December 12, 2011.

By voice vote, motion carried.

**III. SEATING OF NEW BOARD MEMBERS**

The Chairperson announced the re-appointment of Rick Sullivan to the Board of Trustees by the SLPS Special Administrative Board.

The Chairperson welcomed Yvette Levy to the Board of Trustees. Ms. Levy was elected as an Active Teacher Trustee.

**IV. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES**

None

**V. PRESENTATIONS BY INTERESTED PARTIES**

Retirees Al Katzenberger, Steven Fuchs, Pat Laughlin and Jim Hamilton expressed concerns over Board communications and the lack of a COLA or other increased benefits. Ms. Laughlin presented a memo requesting an annual membership meeting for all members of the retirement system that will be acknowledged by the retirement system.

There were two people unaffiliated with the retirement system from the audience, Annie Quain and Eugene Fowler, who were allowed to make presentations to the Trustees. Ms. Quain spouted rhetoric, became disorderly and fired up the audience until she was asked to take her seat or be escorted by security out of the building. Mr. Fowler spoke on injustice in general until his time ran out.

## VI. CONSENT AGENDA

Thaha Menkara made a motion, seconded by Mona Lawton, to approve the Retirements and Benefits of December 2011 and January 2012.

By voice vote, motion carried.

Christina Bennett made a motion, seconded by Mona Lawton, to approve the Refunds and Bills of December 2011 and January 2012.

By voice vote, motion carried.

## VII. UNFINISHED BUSINESS

Charles Shelton made a second reading of a proposed rule change to Chapter A., Rule X. Election of Trustees and Procedures for Elections, Section 10, as follows:

“If no candidate or only one candidate properly registers for the position of trustee for any election of a trustee, the registration process shall be reopened and the Election Commissioner shall mail another notice of the election of a trustee establishing a new registration deadline for the registration of candidates, which shall be two weeks after the date of mailing of such new notice, or if such date is a legal holiday, on the following business day. If only one candidate properly registers for the position of trustee after two mailings of a notice for any election of a trustee, then the election shall proceed with only one candidate. If no candidate registers after two mailings of a notice for any election of a trustee, election notices shall be mailed until at least one candidate has properly registered.”

Mr. Shelton made a motion, seconded by Thaha Menkara, to adopt the amendment to the Trustee election procedures in Chapter A., Rule X., Section 10, as proposed in the second reading.

A roll call vote was taken.

Christina Bennett	Absent	Joseph Clark	Yes	Mona Lawton	Yes
Yvette Levy	Yes	Thaha Menkara	Yes	Charles Shelton	Yes
Sarah Sise	Yes				

With six yes votes, motion carried.

## VIII. REPORT OF THE CHAIRPERSON

The Chairman established the 2012 committees of the Board of Trustees and made chair assignments for each committee as follows:

Benefits Committee – Charles Shelton  
Trustee Business Committee – Christina Bennett  
Investment Committee – Joe Clark  
Legislative, Rules & Regulations Committee – Mona Lawton  
Professional Contracts Committee – Sarah Sise

The Chairman reported on a meeting regarding COLA's that took place with Trustees Charles Shelton and Joe Clark, the Attorney, the Actuary and the Executive Director. The Chairman asked the

Attorney and Actuary to explain the specifics behind the authority for the Board of Trustees to grant a COLA to retirees. The Attorney was specific in spelling out the conditions that simultaneously must be met to grant such a COLA as follows: the fund must be at least 80% funded prior to the COLA, the fund cannot drop below 75% funded after the COLA, there cannot be an increase in contributions required to be paid by employers and employees as a result of the COLA, and the fund must be actuarially sound. The Actuary stated that all these conditions cannot be met by the retirement system because an increase in benefits would lead to an increase in the actuarial liability which would require an increase in the amount of contributions paid by the employers to fund the COLA. There was some discussion on when all conditions could be met to pay a COLA. At a minimum the fund would have to be at least 100% funded and the required contributions would have to be calculated at that time to determine whether or not an increase in the employer contributions would occur as a result of the COLA.

#### **IX. REPORT OF THE EXECUTIVE DIRECTOR**

The Executive Director reported on the progress of the 2011 audit of PSRSSTL's financial statements.

#### **X. REPORT OF THE INVESTMENT CONSULTANT**

None

#### **XI. REPORT OF THE ACTUARY**

The Actuary reported on the progress of the 2012 Actuarial Valuation Report.

#### **XII. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES**

The Chairman stated that since the Committees were just assigned there were no committee reports to be made.

#### **XIII. NEW BUSINESS**

None

#### **XIV. REPORT OF THE ATTORNEY**

None

#### **XV. ADJOURNMENT**

Charles Shelton made a motion, seconded by Christina Bennett, to adjourn the meeting.

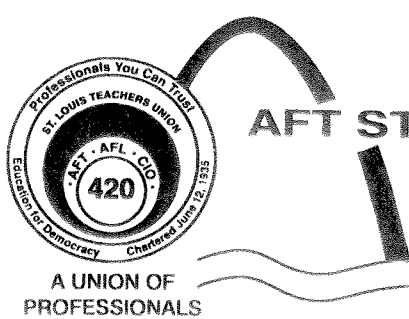
By voice vote, motion carried and the meeting adjourned at 5:25 p.m.

Attachments:

Retiree's memo & response

Retirements, Refunds & Bills Paid December 2011 and January 2012

Adopted Chapter A., Rule X. Election of Trustees and Procedures for Elections, Section 10



## AFT ST. LOUIS, LOCAL 420

AFT MO/AFT/AFL-CIO  
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St. Louis, MO 63139  
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Mary J. Armstrong  
*President*

Yvette A. Levy  
*1st Vice President*

Linda D. Bell  
*2nd Vice President*

Chrisena Brown  
*Treasurer*

Ray Cummings  
*Vice President  
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*Vice President  
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Bobbie Richardson  
*Vice President  
Secretarial/Clerical Employees*

Shirley Morant  
*Vice President  
Paraprofessional Employees*

Linda LaHue  
*Retiree Liaison*

Brenda Davis  
*Chapter Chairperson  
Paraprofessional Employees*

Patricia Laughlin  
"Pat"  
*Chapter Chairperson  
Retirees*

February 27, 2012

To: Chair of the Trustees of the Public School Retirement System,  
Trustees and Mr. Andrew Clark, Executive Director

From: Pat Laughlin, Chairperson  
St. Louis Teachers Union Local 420, Retiree Chapter

This is a request for an **Annual Informational Membership Meeting** for the **total membership** of the Public School Retirement System of St. Louis. It is in the best interest of the members to be able to hear information and ask questions directly to the Trustees and/or Actuary and Executive Director.

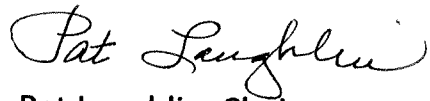
There was such a meeting about three years ago. But, what we would like to see done differently, is to have the meeting with **more working** microphones and an overhead or power point screen which should be visible to all attending. Previously, the microphones did not work sufficiently and the Actuary (speaker at the meeting) had a (24"x30") pad of paper on an easel as a visual. It was impossible to see or read from the floor. If Gateway Middle does not have these, we're sure there are other venues which do.

Other retirement organizations have informational meetings annually without any problem. I personally think it would foster better relations between the members and the organization. There is information being circulated concerning many matters to which the members need to have clear and correct answers. And, how better to achieve this than from the Retirement Board itself? We are all in the education business, directly and indirectly. **Education is information.**

There is still ample time to plan such meeting before the end of the school year.

Thank you for your time and we will be anxiously awaiting the date of the meeting.

Sincerely,

A handwritten signature in cursive script that reads "Pat Laughlin".

Pat Laughlin, Chairperson  
St. Louis Teachers Union, Retiree Chapter

**PUBLIC SCHOOL RETIREMENT SYSTEM  
OF THE CITY OF ST. LOUIS**  
3641 OLIVE STREET, SUITE 300 ♦ ST. LOUIS, MO 63108-3601

OFFICE OF THE  
EXECUTIVE DIRECTOR

PHONE: (314) 534-7444  
FAX: (314) 533-0531

February 28, 2012

Ms. Pat Laughlin, Chairperson  
St. Louis Teachers Union, Local 420 Retirees  
c/o 6571 Lindenwood Place  
St. Louis, MO 63109

RE: Acknowledgement of Your Memo Dated February 27, 2012

Dear Ms. Laughlin:

I am acknowledging the memo you presented to the Board of Trustees at the last regular board meeting on February 27, 2012. In your memo, you suggest planning an Annual Informational Membership Meeting for all members. Thank you for the suggestion. The Board of Trustees addresses communications to the membership regularly so suggestions such as yours are certainly valued.

Along this track, the retirement system provides at least four retirement seminars annually to members considering retirement where information regarding the retirement system is provided about our history, retirement procedures, insurance benefits and, of course, pension benefits. I have attached a flyer that has been distributed to the employers announcing upcoming retirement seminars. We also provide training to active members upon the request of the employer by visiting the schools in-person. At least annually, I try to make a presentation to the Retired Teachers of St. Louis at the Heritage House. And, as you know, we provide training at the annual health insurance open enrollment meetings.

Again, thank you for your suggestion. Please rest assured that it has been taken under advisement. Thank you for your continued support.

Sincerely,

“File Copy”

Andrew Clark  
Executive Director

Cc: Board of Trustees

Enclosure as noted

# PSRSSTL RETIREMENT SEMINARS



Employees of St. Louis Public Schools and District Charter Schools approaching retirement are invited to attend a Retirement Seminar presented by the

**Public School Retirement System of the City of St. Louis**

3641 Olive Street, (2<sup>nd</sup> floor Boardroom)

St. Louis, MO 63108



## **Seminar Dates:**

March 21, 2012

April 25, 2012

May 30, 2012

June 27, 2012

Seminars scheduled from 3:00 pm – 4:30 pm  
For more information, please call (314) 534-7444

## APPLICATIONS FOR RETIREMENT

<b>NAME \ POSITION</b>	<b>RETIREMENT DATE</b>	<b>TYPE</b>	<b>CREDITED SERVICE</b>	<b>FINAL AVG SALARY</b>	<b>MONTHLY BENEFIT</b>
Angela Bailey Teacher	Nov 1, 2011	Disability	14.1500	\$47,604.26	\$1,122.67
Cheryl Berry Teacher	Nov 1, 2011	Early	6.2389	\$59,921.31	\$512.29
Karl Cole	Nov 1, 2011	Survivor	24.3111	\$65,900.32	\$1,902.76
Margaret Cook Teacher	Nov 1, 2011	Normal	6.0611	\$28,978.91	\$292.74
William Entenman	Oct 1, 2011	Survivor	16.3556	\$61,138.40	\$1,074.13
Charlene Evans Teacher	Nov 1, 2011	Disability	24.0222	\$58,244.54	\$1,982.15
Glynis Johnson Teacher Ass't II	Nov 1, 2011	Early	9.8919	\$23,606.74	\$263.77
Diana Koenitz Teacher	Nov 1, 2011	Normal	18.2778	\$61,898.94	\$1,885.63
Shafeqah Rahman Custodian	Nov 1, 2011	Early	9.0391	\$30,289.04	\$362.51
Charity Roseman Teacher Ass't II	Nov 1, 2011	Normal	26.5112	\$32,119.14	\$1,419.19
John Smith Head Custodian	Nov 1, 2011	Early	15.2826	\$43,538.26	\$868.88



## APPLICATIONS FOR RETIREMENT

<b>NAME \ POSITION</b>	<b>RETIREMENT DATE</b>	<b>TYPE</b>	<b>CREDITED SERVICE</b>	<b>FINAL AVG SALARY</b>	<b>MONTHLY BENEFIT</b>
Joyce Gang Counselor	Dec 1, 2011	Normal	9.1622	\$35,332.30	\$278.20
Laurel Henke Nurse	Dec 1, 2011	Normal	11.5097	\$35,028.41	\$671.94
Sarah Leslie Consultant Teacher	Oct 1, 2011	Disability	10.2334	\$50,809.10	\$1,058.52
Daniel Mulderig Machinist	Dec 1, 2011	Normal	27.5500	\$69,064.35	\$2,464.02
Denise Myles Health Specialist	Dec 1, 2011	Disability	9.6278	\$63,101.41	\$1,314.61
Lawrence Saguto System Programmer	Dec 1, 2011	Normal	5.0968	\$44,221.70	\$375.65

## Distributions - December 2011

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
066374	11/04/11	JAMES	MEGAN A	(11,304.42)		(11,304.42)	A	S	VOID & REISSUE
066465	12/01/11	ANDERSON	CHANTEL J	12,299.33	2,459.87	9,839.46	A	S	
066466	12/01/11	BROWN	NAOMI	4,398.11		4,398.11	A	S	
066467	12/01/11	HYNES	ANITA	1,335.12	267.02	1,068.10	A	S	
066468	12/01/11	WEST	RACELLE A	16,520.71	3,304.14	13,216.57	A	S	
066469	12/01/11	WILLIAMS	YOSHIDA M	1,489.03	297.81	1,191.22	A	S	
066470	12/02/11	BAKER, III	WILLIAM	517.77	103.55	414.22	A	S	STL
066471	12/02/11	CRUTCHFIELD	LAWRENCE	20,522.18	4,104.44	16,417.74	A	S	STL/IAAS
066472	12/02/11	DALTON	SARAH	234.40	46.88	187.52	A	S	STL
066473	12/02/11	DALTON	SARAH	774.06	154.81	619.25	A	S	CA
066474	12/02/11	ENGLISH	PAMELA	17,509.96	0.00	17,509.96	A	S	PA
066475	12/02/11	GARDNER	DECLAN	4,575.79	915.16	3,660.63	A	S	IAAS
066476	12/02/11	JACKSON-ELAM	CARMEN	4,618.55	923.71	3,694.84	A	S	IACM
066477	12/02/11	JONES	STEPHANIE	7,643.72	0.00	7,643.72	A	S	STL
066478	12/02/11	JONES	DELEANDRA	2,615.11	523.02	2,092.09	A	S	IAAS
066479	12/02/11	LABELLE	JULIE	7,513.56	0.00	7,513.56	A	S	EHL/IESM
066480	12/02/11	MACLIN	ANTON	1,049.31	209.86	839.45	A	S	IACM
066481	12/02/11	PETTY	CHISTOPHER	2,570.55	514.11	2,056.44	A	S	CA
066482	12/02/11	STOCKWELL	JASON	1,723.03	344.61	1,378.42	A	S	ICP
066483	12/02/11	WEYMOUTH	CINDY	530.48	0.00	530.48	A	S	CA
066484	12/02/11	WILLIAMS	TREISA	3,285.14	657.03	2,628.11	A	S	CA
066502	12/09/11	BLEIER	ELIZABETH J	12,425.86		12,425.86	A	S	
066503	12/09/11	REYNOLDS	KIMBERLY B	4,447.31		4,447.31	A	S	
066504	12/09/11	SULLIVAN	SR ROSEMARY	1,459.64	291.93	1,167.71	A	S	
066505	12/09/11	JAMES	MEGAN A	4,066.97		4,066.97	A	S	VOID & REISSUE
066506	12/09/11	JAMES	MEGAN A	7,237.45	1,447.49	5,789.96	A	S	VOID & REISSUE
<b>TOTAL</b>				<b>\$ 130,058.72</b>	<b>\$16,565.44</b>	<b>\$ 113,493.28</b>			

## Distributions - January 2012

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
066289	10/07/11	TAYLOR	MARILYN	(4,076.91)		(4,076.91)	A	S	CA-VOID AND REISSUE
066474	12/08/11	ENGLISH	PAMELA	(17,509.96)		(17,509.96)	A	S	PA/VOID
066530	01/06/12	DAVIS	REGINALE	6,025.52	1,205.10	4,820.42	A	S	
066531	01/06/12	HARRIS	CHANEL L	7,334.04	1,466.81	5,867.23	A	S	
066532	01/06/12	JEFFERY	TONY	4,629.81	925.96	3,703.85	A	S	
066533	01/06/12	KEENA	CHELSEA	330.76	66.15	264.61	A	S	
066534	01/06/12	LAWRENCE	MICHELLE	602.78		602.78	A	S	
066535	01/06/12	NELSON	MARGRETTA N	545.62	109.12	436.50	A	S	
066536	01/06/12	PHILLIPS	CHRISTI	183.66		183.66	A	S	
066537	01/06/12	SCAIFE	ANTONIO T	176.71		176.71	A	S	
066538	01/06/12	SNODGRASS	MELISSA R	2,888.63		2,888.63	A	S	
066558	01/13/12	BEMIN	SHARMELL	1,020.02	204.00	816.02	A	S	CA
066559	01/13/12	DITUCCI	ANTONIO	667.06	133.41	533.65	A	S	CA
066560	01/13/12	EVANS	SHAUN	613.60	122.72	490.88	A	S	CA
066561	01/13/12	FLEMMING	TERRI	9,106.68	1,821.34	7,285.34	A	S	IAAS
066561	01/13/12	FLEMMING	TERRI	(9,106.68)	(1,821.34)	(7,285.34)	A	S	IAAS-VOID AND REISSUE
066562	01/13/12	HUSMAN	REBECCA	14,038.00		14,038.00	A	S	CA
066563	01/13/12	JEFFERSON	ERIK	1,259.90	251.98	1,007.92	A	S	CA
066564	01/13/12	JOHNSON	BRITT	290.85	58.17	232.68	A	S	CA
066565	01/13/12	KOESTER	LISA	7,104.16	1,420.83	5,683.33	A	S	IESM
066566	01/13/12	MCCLELLAN	EBONI	952.69	190.54	762.15	A	S	IAAS
066567	01/13/12	MUHAMMAD	HALISI	274.04	54.81	219.23	A	S	CA
066568	01/13/12	PARTLOW-FYOCK	CAROL	432.34		432.34	A	S	CA
066569	01/13/12	SHACKELFORD	BRITTANY	2,192.52	438.50	1,754.02	A	S	EHL
066570	01/13/12	SMITH	TRISTAN	2,991.02		2,991.02	A	S	IAAS
066571	01/20/12	ALLEN	RODERICK	4,249.07	849.80	3,399.27	A	S	
066572	01/20/12	CASEY	KIMBERLEE	11,786.52	2,357.30	9,429.22	A	S	
066573	01/20/12	MCGRATH	JOHN A	703.52	140.70	562.82	A	S	
066574	01/20/12	MCKNIGHT	LINDA	15,000.00		15,000.00	A	S	
066575	01/20/12	MCKNIGHT	LINDA	36,889.34	7,377.87	29,511.47	A	S	
066576	01/20/12	SHABAZZ	OMAR	425.61	85.12	340.49	A	S	
066577	01/20/12	YOUNG	MARVA	54,811.03	10,448.12	44,362.91	A	S	
066578	01/20/12	STUART	CURTIS A	18,215.16		18,215.16	A	S	
066579	01/20/12	SIMS	JERROLD	3,272.00		3,272.00	A	S	
066580	01/20/12	HOLLEY	BRANDY J	1,654.40	330.88	1,323.52	A	S	

## Distributions - January 2012

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES
066581	01/20/12	CLEMONS	THOMAS L	1,732.75	346.55	1,386.20	A	S	
066582	01/20/12	FOWLER	GABRIELLE	3,203.48	640.70	2,562.78	A	S	
066612	01/27/12	GREEN	DERRICK N	4,761.75	952.35	3,809.40	A	S	
066613	01/27/12	MCGLOWN	FRANCELLE	6,281.80		6,281.80	A	S	
066614	01/27/12	TECLETSION	ERITREA M	5,362.95	1,072.59	4,290.36	A	S	
066615	01/27/12	WILLIAMS	BILLY	2,487.32	497.46	1,989.86	A	S	
066616	01/27/12	FLEMMING	TERRI	9,106.68	1,821.34	7,285.34	A	S	IAAS-VOID AND REISSUE
066617	01/27/12	EDWARDS	AMANDA	404.33	80.87	323.46	A	S	IACE
066618	01/27/12	ELAM	STEVEN	6,195.38	1,239.08	4,956.30	A	S	ICP- IACM
066619	01/27/12	LOYD	MARVA	708.81	141.76	567.05	A	S	IACE
066620	01/27/12	SCHAFER	AMANDA D	2,831.73	566.35	2,265.38	A	S	CA
066621	01/27/12	TAYLOR	MARILYN	4,076.91	815.38	3,261.53	A	S	CA-VOID AND REISSUE
066622	01/27/12	VARGAS	KATHERINE	2,545.74		2,545.74	A	S	CA-WP
066623	01/27/12	HARVEY	TONIE	484.76	96.95	387.81	A	S	CA
<b>TOTAL</b>				<b>\$ 230,157.90</b>	<b>\$36,509.27</b>	<b>\$ 193,648.63</b>			

**Public School Retirement System of the City of St. Louis**  
**Checks Written During the Month of December, 2011**

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
<b>Date Paid December 2, 2011</b>			
Office Payroll	ACH	Office Payroll	11,839.08
AXA Equitable	ACH	457 Contributions	1,300.00
<b>Date Paid December 5, 2011</b>			
Ameren UE	66485	Electric Service	1,561.13
Sungard Availability Services, LP	66486	Hosting Services Bundle	995.00
Longfellow Benefits	66487	Group Insurance Consulting Services	3,162.00
BuildingStars STL Operations, Inc.	66488	Janitorial Services	1,306.00
Eazy Business Mailers, Inc.	66489	Service & Postage, Newsletter	3,145.69
Blade Technologies, Inc.	66490	Professional Services	960.00
Minuteman Press	66491	Fall Newsletters	1,378.88
Pitney Bowes, Inc.	66492	Red Ink Cartridge	175.08
Jupiter Consulting Services, LLC	66493	Programming Consulting	3,150.00
Access Courier, Inc.	66494	Courier Service	35.78
Gregory F.X. Daley, Collector of Revenue	66495	City Water	115.66
Angela Johnson	66496	Transposition Reimbursement	51.00
CBRE Technical Services	66497	Engineer Services	392.00
Total Lock & Security	66498	Repairs	7.00
Board of Education St. Louis Benefits Trust	66499	Office Employees Insurance - Dental	234.10
Board of Education St. Louis Benefits Trust	66500	Office Employees Insurance - Vision	16.90
Board of Education St. Louis Benefits Trust	66501	Office Employees Insurance - Life	117.55
<b>Date Paid December 16, 2011</b>			
Office Payroll	ACH	Office Payroll	11,898.13
AXA Equitable	ACH	457 Contributions	1,300.00
<b>Date Paid December 20, 2011</b>			
St. Louis Record Center	66507	December Storage	88.91
Buck Consultants, LLC	66508	Actuarial Consulting Services - Nov. and Dec.	16,420.00
AT&T	66509	Monthly Service Charge 314-652-1704 033 4	229.68
AT&T Long Distance	66510	Long Distance Service	3.40
PMI Computer Supplies	66511	Office Supplies	200.09
Eazy Business Mailers, Inc.	66512	Postage and Service - Election Notices	9,054.75
Purchase Power	66513	Postage	500.00
Tech Electronics, Inc.	66514	Software Support Agreement	910.00
Bartley Goffstein, L.L.C.	66515	Legal Fees	3,622.00
MSD	66516	Sewer Service	57.02
Blade Technologies, Inc.	66517	Professional Services	360.00
Minuteman Press	66518	Window Envelopes	615.14
Jupiter Consulting Services, LLC	66519	Programming Consulting	3,024.00
Hi-Tech Security, Inc.	66520	Security Guards, 12/12/2011	486.00
BarnesCare	66521	Stephanie Cooper, Jeanne Martin	200.00
NCTR	66522	2012 Membership Dues	1,500.00
PRISM	66523	2012 Annual PRISM Membership Dues	150.00
The Hartford	66524	Business Owners and Workers Comp. Ins.	11,514.00
Allied Waste Services #346	66525	Trash Pick-Up	313.01
CBRE	66526	Building Mgmt. Fee - December 2011	1,027.72
CBRE Technical Services	66527	Engineer Services	563.50
St. Louis Mat & Linen Company	66528	Floor Mats	32.00

<b>Public School Retirement System of the City of St. Louis</b> <b>Checks Written During the Month of December, 2011</b>
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<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
<b>Date Paid December 30, 2011</b>			
Jupiter Consulting Services, LLC	66529	Programming Consulting	5,355.00
Office Payroll	ACH	Office Payroll	11,898.13
AXA Equitable	ACH	457 Contributions	<u>1,300.00</u>
		TOTAL	<u><b>\$112,565.33</b></u>

**Public School Retirement System of the City of St. Louis**  
**Checks Written During the Month of January, 2012**

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
<b>Date Paid January 6, 2012</b>			
Ameren UE	66539	Electric Service	2,260.30
Void Check	66540		
Longfellow Benefits	66541	Group Insurance Consulting Services	3,320.50
Absopure Water Company	66542	Water Cooler Service	88.75
BuildingStars STL Operations, Inc.	66543	Janitorial Services	1,247.55
Eazy Business Mailers, Inc.	66544	Service & Postage, Election Notice	3,439.29
Blade Technologies, Inc.	66545	Professional Services	540.00
Bartley Goffstein, L.L.C.	66546	Legal Fees	2,372.00
PMI Computer Supplies	66547	Office Supplies	226.75
AT&T	66548	Monthly Service Charge 314-534-7444-63101	952.53
Softchoice Corporation	66549	Adobe Acrobat License and Upgrade	431.41
St. Louis Parking Company	66550	January Parking	240.00
Gregory F.X. Daley, Collector of Revenue	66551	City Earnings Tax - Fourth Quarter 2011	1,088.03
Andrew Clark	66552	Office Supplies	21.69
CBRE Technical Services	66553	Engineer Services	451.17
Delta Pest Stl. Inc.	66554	Pest Control	50.00
Board of Education St. Louis Benefits Trust	66555	Office Employees Insurance - Dental	234.10
Board of Education St. Louis Benefits Trust	66556	Office Employees Insurance - Vision	16.90
Board of Education St. Louis Benefits Trust	66557	Office Employees Insurance - Life	117.55
<b>Date Paid January 13, 2012</b>			
Office Payroll	ACH	Office Payroll	12,341.99
AXA Equitable	ACH	457 Contributions	1,225.00
<b>Date Paid January 23, 2012</b>			
St. Louis Record Center	66583	January Storage	88.91
Absopure Water Company	66584	Water Cooler Service	95.85
Buck Consultants, LLC	66585	Actuarial Consulting Services - Dec. and Jan.	18,112.00
AT&T	66586	Monthly Service Charge 314-652-1704 033 4	220.05
AT&T	66587	Monthly Service Charge 314-534-7444 631 1	953.60
AT&T Long Distance	66588	Long Distance Service	5.40
Purchase Power	66589	Postage	2,000.00
Tech Electronics, Inc.	66590	Lenel On Guard, Airphone LEM System	575.00
MSD	66591	Sewer Service	58.81
Huber, Ring, Helm & Co. P.C.	66592	Professional Services - Trustee Elections	565.00
UPS	66593	UPS Shipping	151.29
VOID Check	66594		
St. Louis Parking Company	66595	February Parking - 4 Employees	240.00
Cintas Corporation	66596	Imaging and Scanning	2,902.44
Tom Kinealy	66597	Office Supplies - Printer Head	185.96
Allied Waste Services #346	66598	Trash Pick-Up	319.02
Full Care	66599	Snow and Ice Treatment - 12/27/11	545.00
CBRE Technical Services	66600	Engineer Services	280.13
Delta Pest Stl. Inc.	66601	Pest Control	50.00
St. Louis Mat & Linen Company	66602	Floor Mats	40.00
Arthur J. Gallagher Risk Mgmt. Services	66603	Public Official Bond-Joseph Clark Jr. Treas.	1,296.00
Systematic Financial Management, LP	66604	4th Quarter 2011 Management Fee	49,930.51
Monetary Management Group, Inc.	66605	4th Quarter 2011 Management Fee	60,402.00

<b>Public School Retirement System of the City of St. Louis</b> <b>Checks Written During the Month of January, 2012</b>
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<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Buford, Dickson, Harper & Sparrow, Inc.	66606	4th Quarter 2011 Management Fee	24,004.43
EARNEST Partners, LLC	66607	4th Quarter 2011 Management Fee	13,700.00
Loomis, Sayles & Company, L.P.	66608	4th Quarter 2011 Management Fee	47,958.56
Pyramis Global Advisors Trust Company	66609	4th Quarter 2011 Management Fee	56,666.12
Manulife Asset Management U.S. LLC	66610	4th Quarter 2011 Management Fee	38,580.38
BuildingStars STL Operations, Inc.	66611	Janitorial Supplies	285.88

<b>Date Paid January 27, 2012</b>
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Office Payroll	ACH	Office Payroll	12,341.99
AXA Equitable	ACH	457 Contributions	<u>1,225.00</u>
		TOTAL	<u><b>\$364,444.84</b></u>



**BOARD OF TRUSTEES**  
**ADOPTED RULE AMENDMENT**  
**FEBRUARY 27, 2012**

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At a Regular Meeting on February 27, 2012, the Board of Trustees adopted a rule amendment and revised Chapter A., Rule X., Election of Trustees and Procedures for Elections, Section 10 as follows:

If no candidate or only one candidate properly registers for the position of trustee for any election of a trustee, the registration process shall be reopened and the Election Commissioner shall mail another notice of the election of a trustee establishing a new registration deadline for the registration of candidates, which shall be two weeks after the date of mailing of such new notice, or if such date is a legal holiday, on the following business day. If only one candidate properly registers for the position of trustee after two mailings of a notice for any election of a trustee, then the election shall proceed with only one candidate. If no candidate registers after two mailings of a notice for any election of a trustee, election notices shall be mailed until at least one candidate has properly registered.